

M/s. Lumino Finvest Private Limited

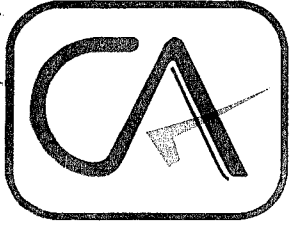
Unit No.12/4, Merlin Acropolis, Kolkata,

West Bengal – 700 107

Annual Report

2021-22

SDP & ASSOCIATES
CHARTERED ACCOUNTANTS



SDP & ASSOCIATES

Chartered Accountants

46C, Chowringhee Road, Flat No. 14G

Everest House, Kolkata - 700 071

Ph: 91-33-2288-2944 / 4007-5956

4003 3324-25, 4003-5770

9874555527

Email : sandeep@sdpa.co.in

Web : www.sdpa.in

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. Lumino Finvest Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M/s. Lumino Finvest Private Limited** ("the Company"), which comprise the Balance Sheet as at **31st March, 2022** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2022; and
- (ii) No Statement of Profit & Loss has been prepared since the company has not commenced any business;

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statement*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Kolkata Office : 3A, Ram Mohan Mullick Garden Lane, Flat No - 10B, 3rd Floor, Raikva, Kolkata - 700 010.

Bengaluru Office : No T-4 189/44, 3rd Floor Shalimar Arcade, Opp 10th Cross, Bus Stop, Wilson Garden, Bengaluru-560027

Mumbai Office : C-1304, FL-13th, Kailas Business Park, Veer Sawarkar Marg. Park Site, Vikhroli, West Mumbai-400079.

Delhi NCR Office : 306, Nipun Plaza, Sector - 4, Vaishali, Delhi (NCR), Ghaziabad, 201010.

Varanasi Office : D-25/223, Second Floor, Jangamhari, Above Kanya Kanya Park, Varanasi - 221001, Uttar Pradesh, India.



SDP & ASSOCIATES **Chartered Accountants**

46C, Chowringhee Road, Flat No.14G
Everest House, Kolkata - 700 071
Ph: 91-33-2288-2944 / 4007-5956
4003 3324-25, 4003-5770
9874555527

E-mail: sandeep@sdpa.co.in
Web: www.sdpa.in

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

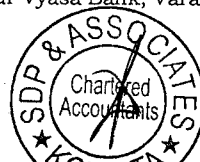
Bengaluru Office: No. T-4 189/44, 3rd Floor, Shalimar Arcade, Opp. 10th Cross, Bus Stop, Wilson Garden, Bengaluru -560027

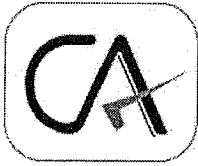
Mumbai Office: *Kolkata Office:* 3A, Ram Mohan Mullick Garden Lane, Flat No- 10B, 3rd Floor, Raikva, Kolkata- 700010.

C-1304, FL-13TH, Kailas Business Park, Veer Sawarkar Marg, Park Site, Vikhroli, West Mumbai-400079.

Delhi (NCR) Office: 306, Nipun Plaza, Sector-4, Vaishali, Delhi (NCR), Ghaziabad-201010.

Varanasi Office: D-35/223, Second Floor, Jangamari, Above Karur Vyasa Bank, Varanasi-221001, Uttar Pradesh, India.





SDP & ASSOCIATES

Chartered Accountants

46C, Chowringhee Road, Flat No.14G
Everest House, Kolkata - 700 071
Ph: 91-33-2288-2944 / 4007-5956
4003 3324-25, 4003-5770
9874555527

E-mail: sandeep@sdpa.co.in
Web: www.sdpa.in

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Under section 143(3)(i) of the Act, we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls since pursuant to exemption given to Private Companies vide Notification dated 13th June, 2017, the said reporting is not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), the order issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, no Annexure on the matters specified in paragraph 3 and 4 of the Order is annexed herewith, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

Bengaluru Office: No. T-4 189/44, 3rd Floor, Shalimar Arcade, Opp. 10th Cross, Bus Stop, Wilson Garden, Bengaluru -560027

Mumbai Office: *Kolkata Office:* 3A, Ram Mohan Mullick Garden Lane, Flat No- 10B, 3rd Floor, Raikva, Kolkata- 700010.

C-1304, FL-13TH, Kailas Business Park, Veer Sawarkar Marg, Park Site, Vikhroli, West Mumbai-400079.

Delhi (NCR) Office: 306, Nipun Plaza, Sector-4, Vaishali, Delhi (NCR), Ghaziabad-201010.

Varanasi Office: D-35/223, Second Floor, Jangamari, Above Karur Vyasa Bank, Varanasi-221001, Uttar Pradesh, India.





SDP & ASSOCIATES Chartered Accountants

46C, Chowringhee Road, Flat No.14G
Everest House, Kolkata - 700 071
Ph: 91-33-2288-2944 / 4007-5956
4003 3324-25, 4003-5770
9874555527
E-mail: sandeep@sdpa.co.in
Web: www.sdpa.in

2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, no separate report is attached herewith as in our opinion, pursuant to exemption given to private companies vide Notification dated 13th June, 2017, the said reporting is not applicable to the Company.
 - (g) With respect to the provisions of section 197 of the Companies Act, 2013 no such opinion is given, as in our opinion the section 197 read with Schedule V of the Act is not applicable to Private Company.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Bengaluru Office: No. T-4 189/44, 3rd Floor, Shalimar Arcade, Opp. 10th Cross, Bus Stop, Wilson Garden, Bengaluru -560027

Mumbai Office: Kolkata Office: 3A, Ram Mohan Mullick Garden Lane, Flat No- 10B, 3rd Floor, Raikva, Kolkata- 700010.

C-1304, FL-13TH, Kailas Business Park, Veer Sawarkar Marg, Park Site, Vikhroli, West Mumbai-400079.

Delhi (NCR) Office: 306, Nipun Plaza, Sector-4, Vaishali, Delhi (NCR), Ghaziabad-201010.

Varanasi Office: D-35/223, Second Floor, Jangamari, Above Karur Vyasa Bank, Varanasi-221001, Uttar Pradesh, India.





SDP & ASSOCIATES Chartered Accountants

46C, Chowringhee Road, Flat No.14G
Everest House, Kolkata - 700 071
Ph: 91-33-2288-2944 / 4007-5956
4003 3324-25, 4003-5770
9874555527

E-mail: sandeep@sdpa.co.in
Web: www.sdpa.in

- iv. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- vii. The company did not declare or pay any dividend during the period 31st December, 2021 to 31st March, 2022.

46C, Chowringhee Road
Everest House, Flat No.14G
Kolkata – 700071

For **SDP & ASSOCIATES**
Chartered Accountants
Firm's Regn.No: 322176E

Pranita Dalmia

FCA Pranita Dalmia
Partner
M.No. 062175

Dated: The 1st Day of September, 2022
Place: Kolkata
UDIN: 22062175AZLJFX9387



LUMINO FINVEST PRIVATE LIMITED

CIN: U65929WB2021PTC250617
Unit no. 12/4, Merlin Acropolis,
1858/1, Rajdanga Main Road,
Kolkata WB 700107

Balance Sheet as at 31st March, 2022

| Sl. No. | Particulars | Notes | (Fig. in Rs. 000) |
|------------|--|-------|-------------------|
| | | | As at 31.03.2022 |
| I. | Equity & Liabilities | | |
| (1). | Shareholder's Fund | | |
| | Share Capital | 2 | 1,000.00 |
| (2). | Current Liabilities | | |
| | Trade Payables | 3 | |
| | (A) Total outstanding dues of Micro enterprises and Small enterprises | | - |
| | (B) Total outstanding dues of Creditors other than Micro enterprises and Small enterprises | | 11.80 |
| | TOTAL | | 1,011.80 |
| II. | Assets | | |
| (1). | Current Assets | | |
| | Cash and Cash Equivalents | 4 | 703.55 |
| | Other Current Assets | 5 | 308.25 |
| | TOTAL | | 1,011.80 |

Significant accounting Policies

1

Note: The accompanying notes 2 to 15 are an integral part of these Financial Statement

Signed in term of our
Attached report of even date
For SDP & Associates
Firm's No: 322176E
Chartered Accountants

For and on Behalf of the Board of
Directors

**FCA Pranita Dalmia****Partner**

M. No. 062175

Date: 01-09-2022

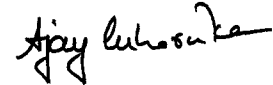
Place: Kolkata

UDIN: 22062175AZLJFX9387

**DEVENDRA GOEL**

Director

DIN: 00673447

**AJAY KUMAR
LUHARUKA**

Director

DIN: 02728857



LUMINO FINVEST PRIVATE LIMITED
CIN: U65929WB2021PTC250617
Unit no. 12/4, Merlin Acropolis,
1858/1, Rajdanga Main Road,
Kolkata WB 700107

Note 1

Significant Accounting Policies:

A. System of Accounting

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The financial statements have been prepared in accordance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under historical convention as a going concern.

B. Basis of Preparation

All assets & liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash & cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of Current - non current classification of assets and liabilities.

C. Use of estimates

The presentation of financial statement in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

D. Provisions, Contingent liabilities and Contingent Assets

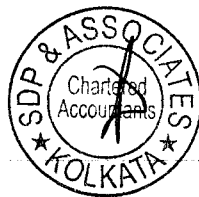
- i. A Provision is recognised when the Company has a present obligation as a result of a past event, it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Company.
- ii. The company does not recognise a contingent liability as defined in Accounting Standard (AS)-29 on "Provisions, Contingent liabilities and Contingent Assets" but discloses its existence in the financial statements..
- iii. Contingent Assets are neither recognised nor disclosed.

E. Preliminary Expenses

Preliminary Expenses shall be written off in Five equal annual installments as per the provision of section 35D of the Income Tax Act, 1961 when the company commences its operations.

F. Other Accounting Policies

These are consistent with generally accepted accounting principles.



LUMINO FINVEST PRIVATE LIMITED

CIN: U65929WB2021PTC250617

Unit no. 12/4, Merlin Acropolis,

1858/1, Rajdanga Main Road,

Kolkata WB 700107

| Particulars | (Fig. in Rs. 000) |
|--|-------------------|
| | As at 31.03.2022 |
| Note - 2 | |
| Share Capital | |
| A. Authorised Capital | |
| 20,00,000 Equity Shares of Rs. 10/- each | 20,000.00 |
| | 20,000.00 |
| B. Issued, Subscribed & Paid up Capital | |
| 1,00,000 Equity Shares of Rs.10/- each fully paid | 1,000.00 |
| | 1,000.00 |

C. Statement of Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

| Particulars | As at 31.03.2022 | |
|---|------------------|----------------------|
| | No. of Shares | Face Value (Rs. 000) |
| Outstanding at the beginning of the period 31 st Dec, 2021 | 1,00,000 | 1,000.00 |
| Add: Issued during the year: | - | - |
| | 1,00,000 | 1,000.00 |
| Less: Bought back during the year | - | - |
| TOTAL | 1,00,000 | 1,000.00 |

D. Rights, preferences and Restrictions attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

E. List of Share holders holding more than 5% shares in the company

| Sl No | Name of Shareholders | As at 31.03.2022 | |
|-------|----------------------|------------------|--------------------|
| | | % of Holding | No. of Shares held |
| 1 | Rashmi Goel | 50.00% | 50,000 |
| 2 | Devendra Goel | 50.00% | 50,000 |
| | TOTAL | 100.00% | 1,00,000 |

F. Shareholding of Promoter's.

(i) Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

| Promoter Name | As at 31.03.2022 | |
|---------------|--------------------|-------------------|
| | No. of Shares Held | % of Total Shares |
| Rashmi Goel | 50,000.00 | 50.00% |
| Devendra Goel | 50,000.00 | 50.00% |
| Total | 1,00,000.00 | 100.00% |



| Particulars | (Fig. in Rs. 000) |
|---|-------------------|
| | As at 31.03.2022 |
| Note - 3 | |
| Trade Payables | |
| Total outstanding dues of Micro enterprises and Small enterprises | - |
| Total outstanding dues of Creditors other than Micro enterprises and Small enterprises | 11.80 |
| | 11.80 |
| <i>Note 3.1: Micro and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined to the extent such parties have been identified on the basis of information available with the company. These are no over dues to parties on account of principal amount and/ or interest and accordingly no additional disclosures have been made.</i> | |

3.2 Ageing of Trade payables as at 31.03.2022

(Figures in Rs. 000)

| Particulars | Outstanding for following periods from date of transaction | | | | | Total |
|-----------------------------|--|------------------|-----------|-----------|-------------------|-------|
| | Unbilled | Less Than 1 year | 1-2 years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | - | - | - | - | - |
| (ii) Others | - | 11.80 | - | - | - | 11.80 |
| (iii) Disputed dues - MSME | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - |

| Particulars | (Fig. in Rs. 000) |
|----------------------------------|-------------------|
| | As at 31.03.2022 |
| Note - 4 | |
| Cash and Cash Equivalents | |
| Balance with Bank | |
| HDFC Bank (Current Account) | 683.55 |
| Cash on hand | 20.00 |
| | 703.55 |

| Particulars | (Fig. in Rs. 000) |
|--|-------------------|
| | As at 31.03.2022 |
| Note - 5 | |
| Other Current Assets | |
| Preliminary Expenses | 283.60 |
| Pre-operative Expenses (refer note 12) | 24.65 |
| | 308.25 |

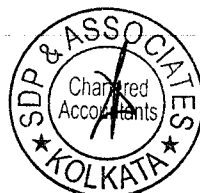
6 Related Party Disclosure

List of related parties where control exists: None

Name of the related parties with whom the transactions were carried out during the year:

| Name of the Related Party | Relationship |
|---------------------------------------|--|
| Lumino Power Infrastructure Pvt. Ltd. | Enterprise over which KMP Exercise Significant Influence |

Note: Related Party relationship is identified by the Company and relied upon by the Auditors



Note- 6 (Continued)

Transaction during the year with related parties:

| Nature of Transaction | Enterprise over which KMP Exercise Significant Influence |
|-----------------------|--|
| | F.Y. 2021-22 (Fig. in Rs. 000) |
| Reimbursement | 285.94 |

Year end balances with Related Parties:

(Fig. in Rs. 000)

| Particulars | Nature of Transaction | Balance as on 31.03.2022 | Nature |
|---------------------------------------|-----------------------|--------------------------|--------|
| Lumino Power Infrastructure Pvt. Ltd. | Creditor | - | Credit |

7 Contingent Liabilities

There are no present obligations requiring provision in accordance with the guiding principles as enunciated in Accounting Standard "Provisions, Contingent Liabilities and Contingent Assets" (AS-29), as it is not probable that the outflow of resources embodying economic benefits will be required.

8 Ratios

| Ratio | Numerator | Denominator | Current Period | Remarks |
|----------------------------------|---------------------------------------|---------------------------|----------------|---------------|
| Current Ratio | Current Assets | Current Liabilities | 85.75% | Refer Note-11 |
| Debt-equity ratio | Total Debt | Shareholder's equity | N.A. | Refer Note-11 |
| Debt Service Coverage Ratio | Earnings available for Debt Service | Debt Service | N.A. | Refer Note-11 |
| Return on Equity Ratio | Net Profit after Taxes-Pref. Dividend | Avg. Shareholder's equity | N.A. | Refer Note-11 |
| Inventory turnover ratio | Sales | Average Inventory | N.A. | Refer Note-11 |
| Trade Receivables turnover ratio | Net Credit Sales | Avg. Accounts Receivable | N.A. | Refer Note-11 |
| Trade payables turnover ratio | Net Credit Purchases | Avg Accounts Payable | N.A. | Refer Note-11 |
| Net capital turnover ratio | Net Sales | Average Working Capital | N.A. | Refer Note-11 |
| Net profit ratio | Net Profit after Tax | Net Sales | N.A. | Refer Note-11 |
| Return on capital employed | EBIT | Capital Employed | N.A. | Refer Note-11 |
| Return on investment | Net return on investment | Cost of investment | N.A. | Refer Note-11 |

9 In the opinion of Management and to the best of their knowledge and belief the value of realization of Non Current and Current Assets in ordinary course of Business will not be less than the amount for which they are stated in the Balance Sheet.

10 No provision for payment of gratuity has been made since the company does not have any employees.

11 This being the first year of formation of the Company, the previous year's figures are not applicable.



12 Pre-operative Expenses (refer note 12)*Details of Pre-operative Expense**(Fig. in Rs. 000)*

| Sl. No. | Nature of Expense | Amount |
|---------|-----------------------|--------|
| 1 | Printing & Stationery | 3.36 |
| 2 | Professional Tax | 5.00 |
| 3 | Trade Licence | 2.15 |
| 4 | Bank Charges | 1.73 |
| 5 | Filing Fees | 0.60 |
| 6 | Audit Fees | 11.80 |

13 Other statutory information

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii. The Company do not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. A. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 B. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- vi. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- vii. The Company is not declared wilful defaulter by any bank or financial institution or other lender.

14 The Schedule III to the Companies Act 2013 vide notification dated 24th March, 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April, 2021 and these standalone financial statements have been prepared giving effect to the said amendments.

15 Other information N.A.

Signed in term of our
Attached report of even date
For **SDP & Associates**
Firm's No: 322176E
Chartered Accountants

Pranita Dalmia

FCA Pranita Dalmia

Partner

M. No. 062175

Date: 01-09-2022

Place: Kolkata

UDIN: 22062175AZLJFX9387

Devendra Goel

DEVENDRA GOEL

Director

DIN: 00673447

Ajay Kumar Luharuka

AJAY KUMAR

LUHARUKA

Director

DIN: 02728857

