

M/s. Lumino Finvest Private Limited

Unit No.06/11, Merlin Acropolis, Kolkata,

West Bengal – 700 107

*Annual Report*

*2022-23*

44857.50

**SDP & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



# SDP & ASSOCIATES

Chartered Accountants

46C, Chowringhee Road, Flat No. 14A & 14G

Everest House, Kolkata - 700 071

Ph: 91-33-2288-2944 / 4007-5956

4003 3324-25, 4003-5770

9874555527

Email : sandeep@sdpa.co.in

Web : www.sdpa.in

## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. Lumino Finvest Private Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **M/s. Lumino Finvest Private Limited** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March, 2023** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2023; and
- (ii) in the case of the Statement of Profit and Loss, of the **Profit** for the year ended on 31<sup>st</sup> March 2023.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statement*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or

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in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Under section 143(3)(i) of the Act, we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls since pursuant to exemption given to Private Companies vide Notification dated 13<sup>th</sup> June, 2017, the said reporting is not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), the order issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, no Annexure on the matters specified in paragraph 3 and 4 of the Order is annexed herewith, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31st, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, no separate report is attached herewith as in our opinion, pursuant to exemption given to private companies vide Notification dated 13th June, 2017, the said reporting is not applicable to the Company.
  - (g) With respect to the provisions of section 197 of the Companies Act, 2013 no such opinion is given, as in our opinion the section 197 read with Schedule V of the Act is not applicable to Private Company.

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- (h)
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - v. The company did not declare or pay any dividend during the year.



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- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

46C, Chowringhee Road  
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Kolkata – 700071

Dated: 21-07-2023  
Place: Kolkata  
UDIN: 23062175BGXIYZ8034

For **SDP & ASSOCIATES**

Chartered Accountants

Firm's Regn.No: 322176E

**CA Pranita Dalmia**

Partner

M. No. 062175



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**LUMINO FINVEST PRIVATE LIMITED**

CIN: U65929WB2021PTC250617

Unit no. 06/11, Merlin Acropolis,  
1858/1, Rajdanga Main Road,  
Kolkata WB 700107

**Balance Sheet as at 31<sup>st</sup> March, 2023**

Sl. No.	Particulars	Notes	(Rupees in Hundreds)	
			As at 31.03.2023	As at 31.03.2022
<b>I.</b>	<b>Equity &amp; Liabilities</b>			
(1).	<b>Shareholder's Fund</b>			
	Share Capital	2	2,10,000.00	10,000.00
	Reserves and Surplus	3	484.61	-
(2).	<b>Current Liabilities</b>			
	Trade Payables	4		
	(A) Total outstanding dues of Micro enterprises and Small enterprises		-	-
	(B) Total outstanding dues of Creditors other than Micro enterprises and Small enterprises		177.00	118.00
	Short-Term Provision	5	582.29	-
	<b>TOTAL</b>		<b>2,11,243.90</b>	<b>10,118.00</b>
<b>II.</b>	<b>Assets</b>			
(1).	<b>Current Assets</b>			
	Cash and Bank Balances	6	2,11,243.90	7,035.52
	Other Current Assets	7	-	3,082.48
	<b>TOTAL</b>		<b>2,11,243.90</b>	<b>10,118.00</b>

**Significant accounting Policies**

1

**Note: The accompanying notes 2 to 10 are an integral part of these Financial Statement**

Signed in term of our  
Attached report of even date  
**For SDP & Associates**  
Firm's No: 322176E  
Chartered Accountants

**For and on Behalf of the Board of Directors**

*Pranita Dalmia*

**CA Pranita Dalmia**  
Partner

M. No. 062175

Date: 21-07-2023

Place: Kolkata

UDIN: 23062175BGXIYZ8034

*Devendra Goel*

**DEVENDRA GOEL**

Director

DIN: 00673447

*Ajay Kumar Luharuka*

**AJAY KUMAR LUHARUKA**

Director

DIN: 08190426





**LUMINO FINVEST PRIVATE LIMITED**  
**CIN: U65929WB2021PTC250617**  
**Unit no. 06/11, Merlin Acropolis,**  
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**Kolkata WB 700107**

**Statement of Profit & Loss for the year ended 31st March, 2023**

Particulars	Notes	(Rupees in Hundreds)	
		For the year ended 31st March, 2023	For the year ended 31st March, 2022
Revenue from operations		-	-
Other Income	8	4,885.73	-
<b>TOTAL INCOME ( I+II )</b>		<b>4,885.73</b>	<b>-</b>
Expenses			
Other Expenses	9	3,330.26	-
<b>TOTAL EXPENSES</b>		<b>3,330.26</b>	<b>-</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>1,555.47</b>	<b>-</b>
Less: Exceptional Items		-	-
<b>Profit before extraordinary items and tax</b>		<b>1,555.47</b>	<b>-</b>
Less: Extraordinary Items		-	-
<b>Profit Before Taxation</b>		<b>1,555.47</b>	<b>-</b>
Less: Tax Expenses			
Current Tax		1,070.86	-
<b>Total Tax Expense</b>		<b>1,070.86</b>	<b>-</b>
<b>Profit After Taxation</b>		<b>484.61</b>	<b>-</b>
<b>Earning Per Share ( Basic)</b>	10(iii)	<b>0.06</b>	<b>-</b>
<b>Earning Per Share ( Diluted)</b>	10(iii)	<b>0.06</b>	<b>-</b>

**Significant accounting Policies**

1

The accompanying notes are an integral part of the financial statements

Signed in Term of our  
Attached report of even date  
**For SDP & Associates**  
Firm's No : 322176E.  
Chartered Accountants

**For and on Behalf of the Board of Directors**

*Pranita Dalmia*

**CA Pranita Dalmia**

**Partner**

M. No. 062175

Date: 21-07-2023

Place: Kolkata

UDIN: 23062175BGXIYZ8034

*Devendra Goel*

**DEVENDRA GOEL**

**Director**

DIN: 00673447

*Ajay Kumar Luharuka*

**AJAY KUMAR LUHARUKA**

**Director**

DIN: 08190426



**LUMINO FINVEST PRIVATE LIMITED**

**CIN: U65929WB2021PTC250617**

**Unit no. 06/11, Merlin Acropolis,**

**1858/1, Rajdanga Main Road,**

**Kolkata WB 700107**

**Note 1**

**(a) Company Information:**

Lumino Finvest Private Limited (the "Company") is a Private Limited Company domiciled in India. The registered office of the Company is situated at Unit no. 06/11, Merlin Acropolis, 1858/1, Rajdanga main road, Kolkata WB 700 107.

The Company act as a Core Investment Company as defined by the Reserve Bank of India. It is primarily involved in purchase, hold, subscribe to any securities and to give loans.

**(b) Significant Accounting Policies:**

**A. System of Accounting**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The financial statements have been prepared in accordance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under historical convention as a going concern.

**B. Basis of Preparation**

All assets & liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash & cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of Current - non current classification of assets and liabilities.

**C. Use of estimates**

The presentation of financial statement in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**D. Revenue Recognition**

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection. Items of Income/Expenditure are recognised on accrual basis. Provisions are made for all known losses and liabilities.

**E. Investments**

- (i) Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
- (ii) Current investments are carried in the financial statements at lower of cost or market value determined on an individual investment basis.
- (iii) Non- Current Investments are carried at cost. However, provision for diminution in value, if any, is made to recognise a decline other than temporary in the value of investments.
- (iv) Investments with maturity of less than 3 months from the date of acquisition are classified as cash and cash equivalents.



**(b) Significant Accounting Policies:**

**F. Tax Provision**

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". Deferred Tax Asset arising mainly on account of brought forward losses and unabsorbed depreciation is recognised, only if there is a virtual certainty of its realisation, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each balance sheet date, carrying amount of deferred asset/liability is reviewed and the necessary adjustment to asset or liability is made.

**G. Earnings Per Share**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard AS-20 on 'Earnings per Share'. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**H. Provisions, Contingent liabilities and Contingent Assets**

- i. A Provision is recognised when the Company has a present obligation as a result of a past event, it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Company.
- ii. The company does not recognise a contingent liability as defined in Accounting Standard (AS)-29 on "Provisions, Contingent liabilities and Contingent Assets" but discloses its existence in the financial statements..
- iii. Contingent Assets are neither recognised nor disclosed.

**I. Other Accounting Policies**

These are consistent with generally accepted accounting principles.



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**CIN: U65929WB2021PTC250617**  
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**Kolkata WB 700107**

Particulars	(Rupees in Hundreds)	
	As at 31.03.2023	As at 31.03.2022
<b>Note - 2</b>		
<b>Share Capital</b>		
<b>A. Authorised Capital</b>		
21,00,000 (P.Y. 2,000,000) Equity Shares of Rs. 10/- each	2,10,000.00	2,00,000.00
	<b>2,10,000.00</b>	<b>2,00,000.00</b>
<b>B. Issued, Subscribed &amp; Paid up Capital</b>		
21,00,000 (P.Y. 100,000) Equity Shares of Rs.10/- each fully paid	2,10,000.00	10,000.00
	<b>2,10,000.00</b>	<b>10,000.00</b>

**C. Statement of Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:**

Particulars	As at 31.03.2023		As at 31.03.2022	
	No. of Shares	Face Value (Rs. 00)	No. of Shares	Face Value (Rs. 00)
Outstanding at the beginning of the period 1st April,2022	1,00,000	10,000.00	1,00,000	10,000.00
Add: Issued during the year:	20,00,000	2,00,000.00	-	-
	<b>21,00,000</b>	<b>2,10,000.00</b>	<b>1,00,000</b>	<b>10,000.00</b>
Less: Bought back during the year	-	-	-	-
<b>TOTAL</b>	<b>21,00,000</b>	<b>2,10,000.00</b>	<b>1,00,000</b>	<b>10,000.00</b>

**D. Rights, preferences and Restrictions attached to Equity Shares**

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**E. List of Share holders holding more than 5% shares in the company**

Sl No	Name of Shareholders	As at 31.03.2023		As at 31.03.2022	
		% of Holding	No. of Shares held	% of Holding	No. of Shares held
1	Rashmi Goel	50.00%	10,50,000	50.00%	50,000
2	Devendra Goel	50.00%	10,50,000	50.00%	50,000
	<b>TOTAL</b>	<b>100.00%</b>	<b>21,00,000</b>	<b>100.00%</b>	<b>1,00,000</b>

**F. Shareholding of Promoter's.**

(i) Disclosure of shareholding of promoters as at March 31, 2023 is as follows:

Promoter Name	As at 31.03.2023		As at 31.03.2022		% Change during the year
	No. of Shares Held	% of Total Shares	No. of Shares Held	% of Total Shares	
Rashmi Goel	10,50,000	50.00%	50,000.00	50.00%	-
Devendra Goel	10,50,000	50.00%	50,000.00	50.00%	-

Particulars	(Rupees in Hundreds)	
	As at 31.03.2023	As at 31.03.2022
<b>Note - 3</b>		
Reserves and Surplus		
<b>Surplus/(Deficit) in the Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	-	-
Add: Profit during the year	484.61	-
	<b>484.61</b>	<b>-</b>



Particulars	(Rupees in Hundreds)	
	As at 31.03.2023	As at 31.03.2022
<b>Note - 4</b>		
<b>Trade Payables</b>		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of Creditors other than Micro enterprises and Small enterprises	177.00	118.00
	<b>177.00</b>	<b>118.00</b>

Note 4.1: Micro and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined to the extent such parties have been identified on the basis of information available with the company. These are no over dues to parties on account of principal amount and/ or interest and accordingly no additional disclosures have been made.

4.2 Ageing of Trade payables as at 31.03.2023

(Figures in Rs. 000)

Particulars	Outstanding for following periods from date of transaction				Total
	Less Than 1 year	1-2 years	2-3 Years	More than 3 years	
<b>Undisputed:</b>					
(i)MSME	-	-	-	-	-
(ii)Others	177.00	-	-	-	177.00

4.3 Ageing of Trade payables as at 31.03.2022

(Figures in Rs. 000)

Particulars	Outstanding for following periods from date of transaction				Total
	Less Than 1 year	1-2 years	2-3 Years	More than 3 years	
<b>Undisputed:</b>					
(i)MSME	-	-	-	-	-
(ii)Others	118.00	-	-	-	118.00

Particulars	(Rupees in Hundreds)	
	As at 31.03.2023	As at 31.03.2022
<b>Note - 5</b>		
<b>Short term provision</b>		
Provision for Income tax (net of advances)	582.29	-
	<b>582.29</b>	<b>-</b>

Particulars	(Rupees in Hundreds)	
	As at 31.03.2023	As at 31.03.2022
<b>Note - 6</b>		
<b>Cash and Bank Balances</b>		
(a) Cash and Cash Equivalents		
Balance with Bank		
HDFC Bank (Current Account)	7,130.74	6,835.52
Cash on hand	200.00	200.00
(b) Other Bank Balances (maturity with less than 12 months)	2,03,913.16	-
	<b>2,11,243.90</b>	<b>7,035.52</b>

Particulars	(Rupees in Hundreds)	
	As at 31.03.2023	As at 31.03.2022
<b>Note - 7</b>		
<b>Other Current Assets</b>		
Preliminary Expenses	-	2,836.01
Pre-operative Expenses	-	246.47
	<b>-</b>	<b>3,082.48</b>

Particulars	(Rupees in Hundreds)	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Note - 8</b>		
<b>Other Income</b>		
Interest on FD	4,347.95	-
Interest on loan	537.78	-
	<b>4,885.73</b>	<b>-</b>

Particulars	(Rupees in Hundreds)	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Note - 9</b>		
<b>Other Expenses</b>		
Audit Fees	177.00	-
Bank Charges	0.28	-
Filing Fees	24.00	-
P.Tax (Employer)	25.00	-
Trade Licence	21.50	-
Preliminary Expenses written off	2,836.01	-
Pre-operative Expenses written off	246.47	-
	<b>3,330.26</b>	<b>-</b>



**Note - 10 Other Disclosures:**

**(i) Contingent Liabilities and commitments (to the extent not provided for):**

Nil

**(ii) Pending Litigations:**

Nil

**(iii) Earnings per Share**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the profit after tax by the weighted average number of equity share considered for deriving basic earning per share and also the weighted average number of equity share that could have been issued upon conversion of all dilutive potential equity share. The diluted potential equity share are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding share.

S.No.	Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	<b>Basic and Diluted Earnings per Share</b> (Par value INR 10 per share)		
(i)	Profit after tax (Rs. in hundreds)	484.61	-
(ii)	Weighted Average Number of Equity Shares outstanding during the financial year	7,50,136.99	-
(iii)	Face value of equity shares	10.00	10.00
(iv)	Basic and Diluted Earning per Share	0.06	-

Note: The company does not have any dilutive potential equity shares

**(iv) Related Party Disclosure**

Information under AS 18 - Related Party Disclosures are as follows:

**(a) List of Related Parties and Relationships**

Name of Related Party	Relationship
Lumino Industries Limited	Enterprises over which KMP has significant influence

**(b) Transaction during the year with related parties:**

Nature of Transaction	Name of Related Party	Enterprises over which KMP has significant influence	(Rupees in Hundreds)
Loan given	Lumino Industries Limited		9,000.00
Loan given, received back	Lumino Industries Limited		9,537.78
Interest Received	Lumino Industries Limited		537.78

**(c) Balances with Related Parties:**

Nature of Transaction	Name of Related Party	Enterprises over which KMP has significant influence	(Rupees in Hundreds)
Loan given	Lumino Industries Limited		-

(d) Related Party Relationship is as identified by the Company and relied upon by the auditors.

(e) figures denoted in bracket (), represents previous year figures.

(v) In view of uncertainty of future taxable profits, deferred tax assets have not been created during the period on consideration of prudence as set out in AS 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India

**(vi) Ratios**

Ratio	Numerator	Denominator	Current Period	Previous period	Variance	Remarks
Current Ratio	Current Assets	Current Liabilities	119346.83%	8574.58%	1291.87%	Company has invested Rs. 2 Cr. as fixed deposit
Debt-equity ratio	Total Debt	Shareholder's equity	N.A.	N.A.	N.A.	-
Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	N.A.	N.A.	N.A.	-
Return on Equity Ratio	Net Profit after Taxes-Pref. Dividend	Avg. Shareholder's equity	0.44%	0.00%	100.00%	Company has started its operation from CY
Inventory turnover ratio	Sales	Average Inventory	N.A.	N.A.	N.A.	-
Trade Receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	N.A.	N.A.	N.A.	-
Trade payables turnover ratio	Net Credit Purchases	Avg Accounts Payable	N.A.	N.A.	N.A.	-
Net capital turnover ratio	Net Sales	Average Working Capital	4.63%	0.00%	100.00%	Company has started its operation from CY
Net profit ratio	Net Profit after Tax	Net Sales	9.92%	0.00%	100.00%	Company has started its operation from CY
Return on capital employed	EBIT	Capital Employed	0.74%	0.00%	100.00%	Company has started its operation from CY
Return on investment	Net return on investment	Cost of investment	N.A.	N.A.	N.A.	-



(vii) Other statutory information

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii. The Company do not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. A. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
  - b. provide any guarantee, security or the like to or on behalf of the Ultimate BeneficiariesB. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
  - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- vi. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- vii. The Company is not declared wilful defaulter by any bank or financial institution or other lender.

(viii) Other information ..... N.A.

Signed in term of our  
Attached report of even date  
For **SDP & Associates**  
Firm's No: 322176E  
Chartered Accountants

For and on Behalf of the Board of Directors

CA Pranita Dalmia  
Partner  
M. No. 062175  
Date: 21-07-2023  
Place: Kolkata  
UDIN: 23062175BGXIYZ8034

DEVENDRA GOEL  
Director  
DIN: 00673447

AJAY KUMAR LOHARUKA  
Director  
DIN: 08190-426

