
M/S Shanti Health Services Private Limited

Unit No. 12/4, Merlin Acropolis, 1858/1, Rajdanga Main Road, Kolkata 700107

*Annual Report
2021-22*

**SDP & ASSOCIATES
CHARTERED ACCOUNTANTS**



SDP & ASSOCIATES

Chartered Accountants

46C, Choweinghee Road, Flat No. 14G
Everest House, Kolkata - 700 071
Ph: 91-33-2288-2944 / 4007-5956
4003 3324-25, 4003-5770
9874555527
Email : sandeep@sdpa.co.in
Web : www.sdpa.in

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. Shanti Health Services Pvt. Ltd.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of M/s. **Shanti Health Services Pvt. Ltd.** ("the Company"), which comprise the Balance Sheet as at 31st March'2022, and the Statement of Profit and Loss for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2022;
- (ii) in the case of the Statement of Profit and Loss, of the **Profit** for the year ended on 31st March 2022; and

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statements*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Under section 143(3)(i) of the Act, we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls since pursuant to exemption given to Private Companies vide Notification dated 13th June, 2017, the said reporting is not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



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going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;



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- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, no separate report is attached herewith as in our opinion, pursuant to exemption given to private companies vide Notification dated 13th June, 2017, the said reporting is not applicable to the Company.
- (g) With respect to the provisions of section 197 of the Companies Act, 2013 no such opinion is given, as in our opinion the section 197 read with Schedule V of the Act is not applicable to Private Company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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- b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company didn't declare any dividend during the year.

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For **SDP & ASSOCIATES**
Chartered Accountants
Firm's Regn. No : 322176E

Pranita Dalmia

(FCA Pranita Dalmia)
Partner
M.No. 062175

Dated: 31-08-2022
Place: Kolkata
UDIN: 22062175ARDCDS1011



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M/s. Shanti Health Services Pvt. Ltd.
CIN - U74999WB2016PTC216030
Unit No- 12/4, Merlin Acropolis 1858/1
Rajdanga Main Road, Kolkata - 700 107

Balance Sheet as at 31st March, 2022

PARTICULARS		NOTES	(Amount in Rupees Thousand)	
			As on 31.03.2022	As on 31.03.2021
I.	Equity & Liabilities			
A.	<u>Shareholder's Fund:</u>			
	Share Capital	2	100.00	100.00
	Reserve & Surplus	3	(2,252.03)	(24,170.21)
B.	<u>Non Current Liabilities</u>			
	Long term borrowings	4	51,906.12	68,815.82
C.	<u>Current Liabilities:</u>			
	Short Term Borrowings	5	126.98	5,461.99
	Trade payables	6		
	(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,519.92	4,133.33
	Other Current Liabilities	7	2,272.39	2,232.11
	TOTAL		54,673.38	56,573.03
II.	Asset			
A.	<u>Non- Current Assets:</u>			
	Property, Plant and Equipment and Intangible Assets			
	(A) Property, Plant and Equipment	8	37,740.54	42,276.74
	(B) Intangible Assets	9	179.71	339.66
	Deferred Tax Asset (Net)	10	741.75	-
	Other Non-Current Assets	11	3,480.21	3,480.21
B.	<u>Current Assets:</u>			
	Inventories	12	595.35	930.05
	Trade Receivables	13	3,117.65	4,214.72
	Cash and Bank Balances	14	4,361.68	3,325.24
	Short Term Loans and Advances	15	3,444.98	473.69
	Other Current Assets	16	1,011.52	1,532.74
	TOTAL		54,673.38	56,573.03

Significant accounting Policies

1

The Accompanying Notes to Accounts form an integral part of the Financial Statements.

Signed in Term Of Our
Attached report of even date
For SDP & Associates
Firm's No : 322176E.
Chartered Accountants

For and on Behalf of the Board Of Directors

Pranita Dalmia
(FCA Pranita Dalmia)

Partner
M.No. 062175
Date: 31-08-2022
Place: Kolkata
UDIN: 22062175ARDCDS1011

Devendra Goel *D.K. Singh*

Director **Director**
Devendra Goel Dhananjay Kr Sinha
DIN - 00673447 DIN - 00213886



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Statement of Profit & Loss Account for the year ended 31st March, 2022				
PARTICULARS		NOTES	(Amount in Rupees Thousand)	
			For the year ended on 31.03.2022	For the year ended on 31.03.2021
I	Revenue from operation	17	99,505.45	1,37,990.31
II	Other Income	18	49.28	369.24
III	TOTAL INCOME (I +II)		99,554.73	1,38,359.54
IV	Expenses			
	Cost of medicines, chemicals, surgicals and laboratory supplies consumed	19	15,355.04	13,276.74
	Direct Expenses	20	33,112.48	29,568.58
	Finance Cost	21	5,424.56	7,702.50
	Employee Benefit Expenses	22	10,033.35	10,632.95
	Depreciation		5,216.75	5,355.40
	Other Expenses	23	9,236.11	7,353.05
	TOTAL		78,378.29	73,889.22
V	Profit before exceptional and extraordinary items and tax (III-IV)		21,176.44	64,470.33
	Less: Exceptional Items		-	-
VI	Profit before extraordinary items and tax (IV-V)		21,176.44	64,470.33
	Less: Extraordinary Items		-	-
VII	Profit Before Taxation (V-VI)		21,176.44	64,470.33
	Less: Tax Expenses			
	Current Tax		-	-
	Deferred tax		(741.75)	-
VIII	Profit After Taxation (VI-VII)		21,918.18	64,470.33
	Earning Per Share(Basic)	24	2.12	6.45
	Earning Per Share(Diluted)	24	2.12	6.45

Significant accounting Policies

1

The Accompanying Notes to Accounts form an integral part of the Financial Statements.

Signed in Term Of Our
Attached report of even date

For SDP & Associates

Firm's No : 322176E.

Chartered Accountants

For and on Behalf of the Board Of Directors

Pranita Dalmia

(FCA Pranita Dalmia)

Partner

M.No. 062175

Date: 31-08-2022

Place: Kolkata

UDIN: 22062175ARDCDS1011

Devendra Goel

Director

Devendra Goel
DIN - 00673447

D.K. Sinha

Director

Dhananjay Kr Sinha
DIN - 00213886



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Note - 1

A Company Overview

M/s. Shanti Health Services Pvt. Ltd. is a Private Limited Company domiciled in India and has its registered office at Kolkata, West Bengal. The Company is primarily engaged in the business of running Diagnostic Centre.

B SIGNIFICANT ACCOUNTING POLICIES :

1.1

a. System of Accounting

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The financial statements have been prepared in accordance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under historical convention as a going concern.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

b. Use of estimates

The presentation of financial statement in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.2 Revenue Recognition

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection.

- i. Revenue comprises of amount billed (net of discounts) in respect of tests conducted and is recognized as and when the samples are registered for the purpose of conducting the tests which usually take not more than 48 hours.
- ii. Items of Income/Expenditure are recognised on accrual basis and on mercantile basis. Provisions are made for all known losses and liabilities.

1.3 Property, Plant and Equipment

i. Tangible Fixed

Tangible Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring assets to their location and working condition inclusive of incidental expenses and financing cost till commencement of production and are net of cenvat/vat credit.

In case of revaluation of fixed asset, any revenue surplus is credited to revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognised in the statement of Profit and loss. A revaluation deficit is recognised in the statement of Profit and Loss except to the extent that it offsets an existing surplus on the same asset recognised in the asset revaluation reserve.



ii. Impairment of Tangible and Intangible Assets

An asset is considered as impaired in accordance with Accounting Standard (AS)-28 on 'Impairment of Assets', when at balance sheet date there are indications that the recoverable amount of fixed assets is lower than its carrying amount. In such cases a provision is made for the impairment losses i.e. carrying amount is reduced to the recoverable amount and is recognised in Profit & Loss Account. Post impairment depreciation is provided on the revised carrying value of the asset over its useful remaining life.

1.4 Depreciation of Tangible Fixed Assets

Depreciation on tangible assets is provided on the straight line method over the useful lives of assets as specified in the Schedule II of the Companies Act, 2013. Accordingly, the unamortised carrying value is being depreciated over the revised/ remaining useful lives. Depreciation for assets purchased/sold during a period is proportionately charged. No depreciation is provided on credit of taxes and duties availed on purchase of capital goods. The useful life of the asset has been rounded down to the nearest integer.

Depreciation of Intangible Fixed Assets

Depreciation on intangible assets has been provided on straight line basis with a useful life of 5 years and no salvage value has been considered as specified in schedule II of the companies Act,2013. No depreciation is provided on credit of taxes and duties availed on purchase of capital goods. The useful life of the asset has been rounded down to the nearest integer.

1.5 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost or market value determined on an individual investment basis.

Non Current Investments are carried at cost less provision for permanent Diminution in value of such investments. Current Investments are carried at lower of cost and market value.

1.6 Inventories

Inventories comprise of reagents, chemicals, surgical and laboratory supplies and stores and others and are valued at Cost. Cost is determined on FIFO Basis.

1.7 Indirect Taxes

- i. Credit of taxes and duties on input of materials are accounted for separately. Credits of taxes and duties on purchases of capital goods is reduced from the costs of the assets and no depreciation is charged thereon. Such credits are set off against taxes and duties payable on final good/services as per prevailing law.

1.8 Borrowing Costs:

Borrowing Costs that are attributable to the acquisition or construction of Fixed Assets are capitalised as part of the cost of such assets for the period prior to the commencement of commercial production or installation. All other costs are charged to revenue.



1.9 Employee Benefits

Liability in respect of retirement benefits is provided and/or funded and charged to the Statement of Profit & Loss as follows:

i. Short Term Employee Benefits

Short -Term employee benefits are recognized in the Statement of Profit and Loss of the year in which the related services is rendered.

ii. Long Term Employee Benefits

Gratuity:

The company does not have any defined benefit plan. Since there is no gratuity liability as on the balance sheet date, no provision for the same has been made.

Leave Encashment.

Leave encashment is accounted for on cash basis.

Provident Fund/Family Pension Scheme/Employees State Insurance Corporation:

Contributions towards Provident Fund, Family Pension Scheme and superannuation are defined contribution schemes and the contributions are charged to Statement of Profit and Loss in the year when the contribution to the respective funds are deposited with the Government Authorities.

1.10 Tax Provision

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act,1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". Deferred Tax Asset arising mainly on account of brought forward losses and unabsorbed depreciation is recognised, only if there is a virtual certainty of its realisation, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each balance sheet date, carrying amount of deferred asset/liability shall be reviewed and the necessary adjustment to asset or liability shall be made.

1.11 Earnings per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard AS-20 on 'Earnings per Share'. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

1.12 Provisions, Contingent Liabilities and Contingent Assets

A Provision is recognised when the Company has a present obligation as a result of a past event, it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Company.

The company does not recognise a contingent liability but discloses its existence in the financial statements.

Contingent Assets are neither recognised nor disclosed.

1.13 Other Accounting Policies

These are consistent with generally accepted accounting principles.



Notes to the Balance Sheet

Note - 2	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Share Capital		
A) Authorised Capital		
100,000 (P.Y-100,000) Equity Shares of `10/- each	1,000.00	1,000.00
	1,000.00	1,000.00
B) Issued, Subscribed & Paid up Capital		
10,000 (P.Y-10,000) Equity Share of `10/- each fully paid	100.00	100.00
	100.00	100.00

C) Statement of Reconciliation of equity shares outstanding at the beginning and at the end of the year:

	As on 31.03.2022		As on 31.03.2021	
	No. Of Shares	Face Value (Amount in Rupees Thousand)	No. Of Shares	Face Value (Amount in Rupees Thousand)
Outstanding at the beginning of the year	10,000	100.00	10,000	100.00
Add: Issued during the year:	-	-	-	-
	10,000	100.00	10,000	100.00
Less: Bought back during the year	-	-	-	-
	10,000	100.00	10,000	100

D) Rights, preferences and Restrictions attached to Equity Shares

The Company has only one class of shares referred to as equity shares having at par value of `10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

E) List of Share holders holding more than 5% shares in the company

Equity Shares

Name of Shareholder	As on 31.03.2022		As on 31.03.2021	
	No. of Shares held	% of shareholding	No. of Shares held	% of shareholding
Devendra Goel	5,000.00	50.00%	5,000.00	50.00%
Rashmi Goel	5,000.00	50.00%	5,000.00	50.00%

F) List of promoter's shareholding in the company

Share Held by Promoters at the end of the Year

SL No	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Devendra Goel	5000	50%	-
2	Rashmi Goel	5000	50%	-

Note - 3	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Reserve & Surplus		
Surplus/(Deficit) in the Statement of Profit & Loss		
As per last Balance Sheet	(24,170.21)	(88,640.54)
Add: Profit/(Loss) during the year	21,918.18	64,470.33
	(2,252.03)	(24,170.21)

Note - 4	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Long term borrowings		
Unsecured		
Loans and Advances		
From Related Parties	51,906.12	68,815.82
	51,906.12	68,815.82

Note - 5	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Short Term Borrowings		
Current maturities of Long term borrowings	126.98	5,461.99
	126.98	5,461.99

5.1 Nature of securities given

Term Loan From HDFC Bank is secured against hypothecation of medical equipments purchased under the agreement. The loan is further secured by personal guarantee of Devendra Goel (Director), Rashmi Goel (Director) and Purushottam Das Goel (relative of director).



Note - 6	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises, and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,519.92	4,133.33
	2,519.92	4,133.33

Ageing of Trade payables as at 31.03.2022

Figure(s) in the bracket pertains to the FY 20-21

Outstanding for following periods from due date of transaction.					Total
Particulars	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2,518.13	1.79	-	-	2,519.92
	(4,104.64)	(4.06)	(16.75)	(7.89)	(4,133.33)
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

6.1 Micro and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006

Micro and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined to the extent such parties have been identified on the basis of information available with the company. These are no over dues to parties on account of principal amount and/ or interest and accordingly no additional disclosures have been made.

Note - 7	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Other Current Liabilities		
Other Payables		
Statutory Dues Payable	813.56	927.62
Other payables		
Outstanding Liabilities	1,458.83	1,304.49
	2,272.39	2,232.11

Note - 10	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Deferred Tax Asset		
On account of carried forward losses as per IT act	7,359.69	-
Deferred Tax Liability		
On Account of Tangible Assets	(6,572.72)	
On Account of Intangible Assets	(45.23)	
Gross Deferred Tax Liability	(6,617.95)	-
	741.75	-

Pursuant to Accounting Standard (AS-22) relating to "Accounting for taxes on Income" the Company has recognised net deferred tax asset amounting to Rs 741.75 (in thousands), PY Rs Nil arising during the year, the same has been credited to the Statement of profit & loss.

Note - 11	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Other Non-Current Assets		
Security Deposits	3,480.21	3,480.21
	3,480.21	3,480.21

Note - 12	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
Inventories		
(As taken, valued certified by the management)		
Stock of chemicals, surgicals and laboratory supplies	595.35	930.05
(Refer Clause 1.6 of Note 1 for Valuation)	595.35	930.05



Note - 8

Property, Plant and Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BOOK VALUE			
	As on 01.04.2021	Additions	Sale During the year	As At 31.03.2022	Up to 01.04.2021	For the Year	Depreciation w/off	Up to 31.03.2022	As At 31.03.22	As At 31.03.21
Air Conditioner	1,523.25	-	-	1,523.25	1,213.36	208.83	-	1,422.19	101.06	309.89
Computer	3,193.38	-	-	3,193.38	2,873.02	103.61	-	2,976.64	216.74	320.36
Electric Installation	1,982.81	-	-	1,982.81	733.30	188.37	-	921.68	1,061.13	1,249.51
Furniture and Fixture	6,595.91	-	-	6,595.91	2,544.25	626.62	-	3,170.87	3,425.04	4,051.66
Vehicles	1,795.66	-	-	1,795.66	833.64	208.85	-	1,042.48	753.18	962.02
Office Equipments	536.38	-	-	536.38	388.49	80.13	-	468.62	67.76	147.89
Medical Equipments	48,043.81	520.60	-	48,564.41	13,619.33	3,533.45	-	17,152.78	31,411.63	34,424.47
Plant and Machinery	948.93	-	-	948.93	254.23	60.10	-	314.33	634.61	694.71
Mobile Phones	297.98	-	-	297.98	181.74	46.84	-	228.58	69.40	116.24
Total	64,918.10	520.60	-	65,438.70	22,641.36	5,056.80	-	27,698.16	37,740.54	42,276.74
Previous Year	63,109.39	1,808.71	-	64,918.10	17,434.91	5,206.45	-	22,641.36	42,276.74	45,674.48

Note - 9

Intangible assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BOOK VALUE			
	As on 01.04.2021	Additions	Sale During the year	As At 31.03.2022	Up to 01.04.2021	For the Year	Depreciation w/off	Up to 31.03.2022	As At 31.03.22	As At 31.03.21
Computer Software	813.94	-	-	813.94	474.29	159.95	-	634.24	179.71	339.66
Total	813.94	-	-	813.94	474.29	159.95	-	634.24	179.71	339.66
Previous Year	700.66	113.28	-	813.94	325.34	148.95	-	474.29	339.66	375.33



Note - 13 Trade Receivables Unsecured, considered good	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
	3,117.65	4,214.72
	3,117.65	4,214.72

Trade Receivable ageing as on 31st March,2022

Figure(s) in the bracket pertains to the FY 20-21

Particulars	Outstanding for following periods from due date of Transaction.					Total
	Less than 6 Months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,461.73	1,321.72	334.19	-	-	3,117.65
	(3,690.07)	(274.35)	(145.56)	(104.74)	-	(4,214.72)
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Note - 14 Cash and Bank Balances Cash & Cash Equivalents Balance with Bank Accounts In Current A/c Cash in hand	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
	2,836.72	3,070.34
1,524.96	254.90	
4,361.68	3,325.24	

Note - 15 Short Term Loans and Advances (Unsecured & Considered good) Other Loans & Advances Advances to suppliers Advances Against Salary Advance income tax (net of provision of taxes) Balance with Statutory Government Authorities	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
	79.45	-
83.01	108.33	
782.52	365.36	
2,500.00	-	
3,444.98	473.69	

Note - 16 Other Current Assets Prepaid Expenses Interest Refund Receivable	(Amount in Rupees Thousand)	
	As on 31.03.2022	As on 31.03.2021
	1,011.52	1,512.35
-	20.39	
1,011.52	1,532.74	

Notes to Profit & Loss Account

Note - 17 Revenue from operation Sale of Services*	(Amount in Rupees Thousand)	
	For the year ended on 31.03.2022	For the year ended on 31.03.2021
	99,505.45	1,37,990.31
99,505.45	1,37,990.31	

*represents sale in respect of diagnostic services which consists of pathological, imaging, cardiological, radiological, neurological, spirometric and polyclinic investigation.

Note - 18 Other Income Interest On Income Tax Miscellaneous Income Sundry Balance Written off	(Amount in Rupees Thousand)	
	For the year ended on 31.03.2022	For the year ended on 31.03.2021
	-	94.56
23.68	274.68	
25.61	-	
49.28	369.24	



	(Amount in Rupees Thousand)	
	For the year ended on	For the year ended on
	31.03.2022	31.03.2021
Note - 19		
Cost of medicines, chemicals, surgicals and laboratory supplies consumed		
Inventory at the beginning of the year	930.05	2,355.33
Add: Purchases	15,020.34	11,851.46
	15,950.39	14,206.79
Less: Inventory at the end of the year	595.35	930.05
Cost of medicines, chemicals, surgicals and laboratory supplies consumed	15,355.04	13,276.74

	(Amount in Rupees Thousand)	
	For the year ended on	For the year ended on
	31.03.2022	31.03.2021
Note - 20		
Direct Expenses		
Professional Fees	17,465.75	14,374.68
Maintenance & Utilities Charges	8,022.52	6,989.73
Rent	565.80	840.45
Laboratory & Testing Charges	2,355.64	2,965.96
Printing & Stationery Exp	723.42	803.23
Sample Collection Charges	3,979.34	3,594.53
	33,112.48	29,568.58

	(Amount in Rupees Thousand)	
	For the year ended on	For the year ended on
	31.03.2022	31.03.2021
Note - 21		
Finance Cost		
Interest On Term Loan	435.34	831.75
Interest On Unsecured Loan	4,989.23	6,870.75
	5,424.56	7,702.50

	(Amount in Rupees Thousand)	
	For the year ended on	For the year ended on
	31.03.2022	31.03.2021
Note - 22		
Employee Benefit Expenses		
Employers Contribution to PF and Others	731.41	758.13
Salaries, Bonus, Wages & Other allowances	9,200.49	9,568.21
Staff Welfare Expenses	101.45	306.61
	10,033.35	10,632.95

22.1 Benefits to Employees:

The disclosures required under Accounting Standard 15 on "Employee Benefits" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, are given below:

Defined Contribution Scheme

Particulars	(Amount in Rupees Thousand)	
Employer's Contribution to Provident Fund & Pension Fund (Incl. Adm)	625.80	613.54
Total	625.80	613.54

22.2 Defined Benefit Scheme

No provision for payment of gratuity has been made since none of the employees has rendered continuous service for five years or more.



		(Amount in Rupees Thousand)	
		For the year ended on	For the year ended on
		31.03.2022	31.03.2021
Note - 23			
Other Expenses			
Auditor's Remuneration		64.90	64.90
AMC Charges		2,636.43	2,095.69
Ambulance Hire Charges		60.40	61.95
Commission		600.00	-
Bank Charges		435.79	251.81
Electricity Charges		1,305.89	1,051.93
Filing Fees		2.92	3.36
General Expenses		48.01	82.97
Insurance Charges		442.59	563.46
Internet Rental Charges		84.08	140.13
Legal & Professional Charges		83.05	18.70
Manpower Recruitment Charges		-	10.38
Medical Licence Fees		287.17	36.19
Motor Car & Bike Exp		224.48	791.98
Office Maintenance Exp		601.37	649.36
Postage & Courier Exp		2.69	28.84
Rates & Taxes		2.50	58.51
Repair & Maintenance Exp		1,020.39	390.14
Rounded Off		0.01	0.03
Sales Promotion Exp & Advertisement		385.00	370.69
Security Services		80.81	127.16
Telephone Expenses		76.95	97.43
Trade Licence		18.05	15.00
Travelling & Conveyance Expenses		742.04	412.40
Waste Treatment & Collection Charge		30.60	30.06
	Total	9,236.11	7,353.05
23.1		(Amount in Rupees Thousand)	
	Payment To Auditors		
	Statutory Audit	40.00	40.00
	Tax Audit	15.00	15.00
	GST	9.90	9.90
		64.90	64.90

		(Amount in Rupees Thousand)	
		For the year ended on	For the year ended on
		31.03.2022	31.03.2021
Note - 24			
Basic & Diluted Earning Per Share			
Profit available to equity shareholders before extra ordinary items		21,176.44	64,470.33
Profit available to equity shareholders after extra ordinary items		21,176.44	64,470.33
No of weighted average share outstanding		10,000.00	10,000.00
Basic & Diluted EPS (in `) before extra ordinary items		2.12	6.45
Basic & Diluted EPS (in `) after extra ordinary items		2.12	6.45

25 Related Party Disclosure

A. List of related parties where control exists - None

B. **Name of the related parties with whom the transactions were carried out during the year:**

Name of the Related Party	Relationship
Lumino Industris Ltd	Enterprise over which KMP Exercise Significant Influence

C. **Transaction during the year with related party:-**

Nature Of Transaction	Enterprise over which KMP or relatives is having Significant Influence
Loan Received	4,900.00
	(6,340.00)
Loan Repaid	26,300.00
	(75,800.00)
Interest Paid	4,989.23
	(6,870.75)

D. **Year End Balance With Related Party :-**

Particulars	Nature Of Transaction	Balance As On 31.03.22	Nature
Lumino Industris Ltd	Loan Taken	51,906.12	Cr
		(68,815.82)	



Note:- As per Composite Scheme of Arrangement sanctioned by the National Company Law Tribunal Kolkata bench order dated 08th, Nov 2021 DRP Trading & Investments Pvt.Ltd. was merged with Lumino Industries Limited, hence the amount payable / receivable has been shown under Lumino Industries Ltd. in the previous year column.

S.no	Ratio	Numerator	Denominator	Current Period	Previous year	% Variance	Remarks
1	Current Ratio	Current Assets	Current Liabilities	2.55	0.89	187.59%	Due to reduction in current liabilities.
2	Debt-equity ratio	Total Debt	Shareholder's equity	(24.12)	(2.86)	743.65%	Due to increase in profit.
3	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	0.55	0.95	-41.44%	Due to repayment of Term Loan .
4	Return on Equity Ratio (%)	Net Profit after Taxes - Preference Dividend	Avg. Shareholder's equity	(1.54)	(1.15)	34.93%	
5	Inventory turnover ratio	Sales	Average Inventory	130.46	84.00	55.31%	Due to Reduction in inventory
6	Trade Receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	27.14	27.05	0.32%	
7	Trade payables turnover ratio	Net Credit Purchases	Avg Accounts Payable	4.62	2.36	95.25%	Due to better repayment strategy adopted.
8	Net capital turnover ratio	Net Sales	Average Working Capital	13.07	(102.14)	-112.80%	Due to positive impact on working capital.
9	Net profit ratio (%)	Net Profit after Tax	Net Sales	0.22	0.47	-52.85%	Due to decrease in revenue generated.
10	Return on capital employed (%)	EBIT	Capital Employed	0.43	1.44	-70.46%	Due to decrease in profit.
11	Return on investment (%)	Net return on investment	Cost of investment	N.A.	N.A.	N.A.	

27 Other statutory information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- The Company do not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- A. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- B. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

28 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these standalone financial statements have been prepared giving effect to the said amendments.

29 The figures for the previous periods have been regrouped / rearranged wherever necessary to conform to the current periods classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 01 April, 2021

30 Other information N.A.

Signed in Term Of Our
Attached report of even date
For SDP & Associates
Firm's No : 322176E.
Chartered Accountants

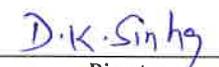
For and on Behalf of the Board Of Directors



(FCA Pranita Dalmia)

Partner
M.No. 062175
Date: 31-08-2022
Place: Kolkata
UDIN: 22062175ARDCDS1011



Director
Devendra Goel
DIN - 00673447

Director
Dhananjay Kr Sinha
DIN - 00213886