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Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan this QR code to view the Prospectus)

LUMINO INDUSTRIES LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated as "Lumino Industries Limited" at Kolkata, West Bengal as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 30, 2005 issued by the Registrar of Companies ("RoC"). We received our certificate of commencement of business, issued by the RoC, on March 31, 2005. Historically, a partnership firm by the name 'Lumino Industries' was formed with effect from September 1, 1989 at Calcutta, West Bengal to commence the business of manufacturing cables, conductors and other electrical goods, pursuant to a partnership deed dated September 1, 1989 entered into between Deepak Goel and Shanti Devi Goel. Subsequently, pursuant to the indenture for transfer dated March 31, 2005, entered into between our Company, Shanti Devi Goel and Deepak Goel, our Company took over the business operated by the partnership firm, Lumino Industries, as a going concern, in accordance with the sub-clause III(A) of the MoA of our Company. For details in relation to the changes in the name and registered office of our Company, see ***"History and Certain Corporate Matters – Brief history of our Company"*** and ***"History and Certain Corporate Matters - Changes in the registered office of our Company"*** on page 286 of the Prospectus dated August 31, 2026 (**"Prospectus"**).

Corporate Identity Number: U14293WB2005PLC102556

Registered and Corporate Office: Unit No- 12/4, Merlin Acropolis 1858/1 Rajdanga Main Road, Kolkata 700 107, West Bengal, India. **Contact Person:** Vivek Jain, Company Secretary and Compliance Officer; **Tel:** +91 33 2441 2008 | **E-mail:** investor.relation@luminoindustries.com | **Website:** www.luminoindustries.com

OUR PROMOTERS: PURUSHOTTAM DASS GOEL, DEVENDRA GOEL AND JAY GOEL

Our Company has filed the Prospectus dated August 31, 2026 with the RoC, and the Equity Shares are proposed to be listed on the Main Board platform of the Stock Exchanges and the trading is expected to commence on Thursday, September 03, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 85,365,851 EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF LUMINO INDUSTRIES LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹82.00 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH (THE "OFFER PRICE") AGGREGATING TO ₹7,000.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 60,975,609 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH BY OUR COMPANY AGGREGATING TO ₹5,000.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 24,390,242 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING TO ₹2,000.00 MILLION COMPRISING 18,292,682 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING TO ₹1,500.00 MILLION BY DEVENDRA GOEL AND 6,097,560 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING TO ₹500.00 MILLION BY JAY GOEL (DEVENDRA GOEL AND JAY GOEL, TOGETHER THE "PROMOTER SELLING SHAREHOLDERS") AND SUCH OFFER BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE").

THE OFFER INCLUDES A RESERVATION OF 1,219,512 EQUITY SHARES OF FACE VALUE OF ₹5 EACH (CONSTITUTING 0.40 % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING TO ₹100.00 MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28.03% AND 27.63% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ANCHOR INVESTOR OFFER PRICE : ₹82 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH
OFFER PRICE: ₹82 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH
THE OFFER PRICE IS 16.40 TIMES THE FACE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS

For details, refer to section titled *"Risk Factors"* beginning on page 20 of the Prospectus.

1. **Dependence on government entities, which contributed 53.12%, 79.89% and 85.58% of our revenue from operations in Fiscals 2026, 2025 and 2024:** A significant portion of our revenue from operations is derived from government entities, including EPC works related to power transmission and distribution. The table below sets forth the revenue generated from government projects and private projects from our business segments:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
EPC Segment			
Revenue from Operations from government entities (₹ in million)	5,957.76	6,660.70	4,840.96
% of Revenue from Operations from government entities (in %)	29.19%	34.73%	34.40%
Manufacturing Segment			
Revenue from Operations from government entities (₹ in million)	4,883.67	8,662.03	7,203.09
% of Revenue from Operations from government entities (in %)	23.93%	45.16%	51.18%

2. **Customer concentration risk:** Our business largely depends on our top 10 customers, which contributed 46.52%, 80.33% and 90.78% of our Revenue from Operations in Fiscals 2026, 2025 and 2024, respectively:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from top 10 customers (₹ in million)	9,497.74	15,407.56	12,776.14
Revenue from top 10 customers as a percentage of Revenue from Operations (in %)	46.52%	80.33%	90.78%

3. **Manufacturing segment contributes ~70% of revenue from operations:** We operate through two business segments, namely (i) Manufacturing and (ii) EPC. For the Fiscals 2026, 2025, and 2024, respectively, our Revenue from Operations from the Manufacturing segment (i.e. revenue from sale of conductors and cables) has contributed to 69.74%, 64.96% and 65.60% of our Revenue from Operations.

4. **Risk related to raw materials:** Our operations are dependent upon the prices and availability of the primary raw materials that we require for the production of our aluminium conductors, power cables and electrical wires. The following table sets forth certain information relating to the total cost of the raw materials for the periods indicated:

(₹ in million, except percentages)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cost of Materials Consumed	15,778.35	14,652.23	10,914.82
Total Expenses	18,845.43	17,773.71	13,086.72
Cost of materials consumed as a percentage of total expenses (%)	83.73%	82.44%	83.40%

Note: Comprises cost of materials consumed plus increase/(decrease) in inventories plus erection, sub-contracting and other project expenses

5. **High working capital requirement:** Our business is working capital intensive and hence, trade receivables and inventories form a substantial part of our current assets. Our working capital requirements for the Fiscals 2026, 2025 and 2024, together with our working capital requirements as a percentage of our Revenue from Operations for the respective periods are set in the table below:

(₹ in million, except percentages)

Fiscal 2026		Fiscal 2025		Fiscal 2024	
Net working capital	Working capital as a % of Revenue from Operations	Net working capital	Working capital as a % of Revenue from Operations	Net working capital	Working capital as a % of Revenue from Operations
7,167.22	35.11%	6,840.99	35.67%	2,264.79	16.09%

6. **Negative Cashflow:** We have experienced negative cash flows from operating activities in Fiscal 2025. Our cash flows for the last three Fiscals are set forth in the table below:

(₹ in million)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash (used in)/ generated from operating activities	1,560.82	(2,385.93)	1,009.07
Net cash (used in)/ generated from investing activities	(406.01)	(127.74)	(35.81)
Net cash (used in)/ generated from financing activities	(1,017.18)	3,114.77	(942.54)

7. **Suppliers concentration related risk:** We are reliant on a limited number of parties for the supply of our raw material, and the loss of some of these suppliers may have an adverse effect on our business, results of operations and financial conditions. The table below sets out the raw materials which we have obtained from our largest supplier, top five suppliers and top 10 suppliers together with such supply as a percentage of our total raw materials supply for the periods indicated

(₹ in million, except percentages)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Raw materials sourced (in ₹ million)	% of total raw materials sourced	Raw materials sourced (in ₹ million)	% of total raw materials sourced	Raw materials sourced (in ₹ million)	% of total raw materials sourced
Largest supplier of raw materials	3,578.99	30.89%	2,288.25	22.02%	1,516.27	19.39%
Top five suppliers of raw materials	8,926.35	77.05%	8,068.40	77.63%	5,650.17	72.27%
Top 10 suppliers of raw materials	10,136.39	87.50%	9,132.08	87.86%	6,697.87	85.67%

***Note:** Suppliers may vary for each period.*

8. **Risk related to low success ratio (14.05% in Fiscal 2026) in competitive bidding:** Our revenues from our EPC segment are dependent upon our ability to effectively secure contracts awarded to us through the competitive bidding route. Participation in transmission or distribution projects, typically requires the bidder to meet certain qualification conditions based on several criteria, including similar experience, technical capacity and performance, financial strength and size of previous contracts for similar projects. Our Company has made multiple bids during the Fiscals 2026, 2025 and 2024. The table below sets forth the details of EPC projects awarded and their value against these bids:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Number of bids made	121	73	38
Number of projects awarded	17	14	5
Value of projects awarded (₹ in million)	25,451.10	12,124.70	8,065.76

Our inability to meet applicable pre-qualification criteria may limit our ability to expand our operations and adversely effect on our business prospects, financial condition and results of operations. Further, the GoI may make changes to the standard bid document from time to time and such changes may further challenge our ability to compete effectively.

9. **Risk related to contingent liabilities:** We have certain contingent liabilities, constituting 3.44% of the Networth of our Company, which, if they materialize, may adversely affect our results of operations, financial condition and cash flows. The following table sets forth certain information relating to our contingent liabilities to the extent not provided for Fiscal 2026, as per Ind AS 37:

(₹ in million)

Particulars	As at March 31, 2026
Contingent liabilities	
Claims against the Company not acknowledged as debts:	
(a) Claims by customers/suppliers and other third parties	9.38
(b) Representation have been filed before the respective authorities against:	
- Custom duty under appeal / litigation	94.67
- Income tax under appeal/ litigation	-
- GST under appeal/ litigation	143.60
- High Court- Patna relating to civil writ jurisdiction	0.94
Total	**248.59**

Notes

*i) The amounts shown in above represent the best possible estimates arrived at on the basis of available information. The uncertainties and timing of the cash flows are dependent on the outcome of different legal processes which have been invoked by our Company and its Subsidiary, Lumino Green Energy Private Limited (together, the **"Group"**) and its joint ventures or the claimants, as the case may be and, therefore, cannot be estimated accurately. The Group and its joint ventures do not expect any reimbursement in respect of above contingent liabilities.*

ii) One of the claim with respect to (a) above our Company has made counter claims/ has a right to recover money in the event of claims crystallizing amounting to ₹8.72 million (previous year ended March 31, 2025 and March 31, 2024 - ₹8.72 million).

iii) Our Company has received several demand orders under WBGST and CGST Act. The management firmly believes that our Company has a strong case and such demand is not tenable as per law. Our Company has filed appeal against these orders.

10. **Risks relating to related-party transactions:** Related-party transactions represented 9.20%, 14.92% and 16.22% of our revenue from operations in Fiscals 2026, 2025 and 2024, respectively, and may involve potential conflicts of interest or be undertaken on terms that are not favourable to us.

11. **The weighted average Return on Net Worth for Fiscals 2026, 2025 and 2024 is 24.07%.**

12. **Offer-related risk:** The Offer comprises a fresh issue of Equity Shares of face value of ₹5 each aggregating up to ₹5,000.00 million and an offer for sale of Equity Shares of face value of ₹5 each aggregating up to ₹2,000.00 million by the Selling Shareholders. Further, while our Company will receive proceeds from the Fresh Issue, it will not receive any proceeds from the Offer for Sale. The Selling Shareholders will not be entitled to the Net Proceeds from the Offer for Sale, which comprises proceeds from the Offer for Sale net of Offer Expenses.

13. The weighted average cost of acquisition of all equity shares transacted in the last one year, 18 months and three years preceding the date of the Prospectus has been set forth in the table below:

Period	Weighted average cost of acquisition (in ₹)[1]	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)[1]
Last one year	N.A.	N.A.	Nil
Last 18 months	N.A.	N.A.	Nil
Last three years	Nil	Nil	Nil

[1]As certified jointly by Singhi & Co., Chartered Accountants and SDP & Associates, Chartered Accountants, by way of their certificate dated August 31, 2026

14. The average cost of acquisition of Equity Shares for Selling Shareholders ranges from NIL per Equity Share to ₹0.002 per Equity Share and the Offer Price at upper end of the Price Band is ₹82 per Equity Share

15. The three BRLMs associated with the Offer have handled 77 public issues in the past three years, out of which 23 issues closed below the issue price on listing date:

Name of the BRLMs	Total public issues handled	Number of issues closed below the issue price on listing date
Motilal Oswal Investment Advisors Limited	23	7 (30.43%)
JM Financial Limited	41	13 (31.71%)
Monarch Networth Capital Limited	1	0 (0.00%)
Common issues handled by the BRLMs	12	3 (25.00%)
Total	**77**	**23 (29.87%)**

Continued on next page...

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BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON TUESDAY, 25 AUGUST, 2026

BID/ OFFER OPENED ON THURSDAY, 27 AUGUST, 2026 | BID/ OFFER CLOSED ON MONDAY, 31 AUGUST, 2026

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the **"SCRR"**), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Category"**), provided that our Company, in consultation with the BRLMs, allocated 60% of the QIB Category to Anchor Investors on a discretionary basis (the **"Anchor Investor Portion"**), out of which 40% shall be available for allocation in the following manner: (i) 33.33% was available for allocation to domestic Mutual Funds, and (ii) 6.67% was reserved for life insurance companies and pension funds, subject to valid Bids having been received from domestic Mutual Funds, life insurance companies and pension funds at or above the price at which Equity Shares were allocated to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares were required to be added to the QIB Category (excluding the Anchor Investor Portion) (the **"Net QIB Category"**). Further, 5% of the Net QIB Category was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Category was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from the Mutual Funds was less than 5% of the Net QIB Category, the balance Equity Shares available for allocation in the Mutual Fund Portion (defined hereinafter) was added to the remaining QIB Category for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors (**"NIIs"**) (**"Non-Institutional Category"**), of which one-third of the Non-Institutional Category was available for allocation to Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category was available for allocation to Bidders with a Bid size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category was allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, not less than 35% of the Net Offer was available for allocation to Retail Individual Investors (**"RIIs"**) (**"Retail Category"**), in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Offer only through the Application Supported by Blocked Amount (**"ASBA"**) process and were required to provide details of their respective bank account (including UPI ID in case of UPI Bidders (defined hereinafter)) in which the Bid Amount was blocked by the SCSBs or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see ***"Offer Procedure"*** beginning on page 473 of the Prospectus.

The bidding for Anchor Investor opened and closed on August 25, 2026. The Company received 30 applications from 15 Anchor Investors for 2,98,41,812 Equity Shares. The Anchor Investor Offer Price was finalized at ₹82 per Equity Share. A total of 2,52,43,901 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 2,06,99,99,882/-.

The Offer received 59,62,708 applications for 7,53,35,56,030 Equity Shares resulting in 88.25 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sl. No.	Category	No. of Applications applied*	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	55,66,648	1,22,59,12,142	2,94,51,219	41.63	2,41,49,99,958
B	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹10 lakhs	2,46,358	65,61,79,160	42,07,317	155.96	34,49,99,994
C	Non-Institutional Bidders – More than ₹10 lakhs	1,35,714	1,70,84,47,650	84,14,634	203.03	68,99,99,988
D	Qualified Institutional Bidders (excluding Anchors Investors)	220	3,90,85,88,138	1,68,29,268	232.25	1,37,99,99,976
E	Anchor Investors	30	2,98,41,812	2,52,43,901	1.18	2,06,99,99,882
F	Eligible Employees	13,738	45,87,128	12,19,512	3.76	9,99,99,984
	Total	**59,62,708**	**7,53,35,56,030**	**8,53,65,851**	**88.25**	**6,99,99,99,782**

**This includes 47,837 applications for 82,89,008 Equity Shares from Retail Individual Investor which were not in book but excludes bids (UPI Mandates & SCSBs cancelled) not accepted by investor.*

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	78	14,02,128	0.02	14,02,128	0.02
2	79	2,56,802	0.00	16,58,930	0.02
3	80	8,27,190	0.01	24,86,120	0.03
4	81	8,98,352	0.01	33,84,472	0.04
5	82	6,53,49,50,786	84.59	6,53,83,35,258	84.64
6	CUT OFF	1,18,68,85,154	15.36	7,72,52,20,412	100.00
		7,72,52,20,412	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 01, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹82 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 40.11 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 2,94,51,219 Equity Shares to 1,61,819 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	182	49,70,316	92.8	90,45,97,512	76.58	182	21:695	2,73,31,304
2	364	2,00,007	3.73	7,28,02,548	6.16	182	21:695	10,99,826
3	546	64,163	1.2	3,50,32,998	2.97	182	11:364	3,52,898
4	728	27,979	0.52	2,03,68,712	1.72	182	9:298	1,53,790
5	910	23,796	0.44	2,16,54,360	1.83	182	21:695	1,30,858
6	1,092	11,650	0.22	1,27,21,800	1.08	182	21:695	64,064
7	1,274	11,474	0.21	1,46,17,876	1.24	182	15:496	63,154
8	1,456	3,527	0.07	51,35,312	0.43	182	27:890	19,292
9	1,638	2,362	0.04	38,68,956	0.33	182	15:499	12,922
10	1,820	8,050	0.15	1,46,51,000	1.24	182	23:762	44,226
11	2,002	1,853	0.03	37,09,706	0.31	182	11:364	10,192
12	2,184	1,812	0.03	39,57,408	0.34	182	18:593	10,010
13	2,366	28,822	0.54	6,81,92,852	5.77	182	11:364	1,58,522
	1 Additional share will be allotted to successful allotees from Sr no. 2 to 13 = 161 shares in ratio of 3:217						3:217	161
GRAND TOTAL		**53,55,811**	**100.00**	**1,8,13,11,040**	**100.00**			**2,94,51,219**

B. Allotment to Non-Institutional Bidders (more than ₹2 Lakh and upto ₹10 Lakh) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 Lakh and upto ₹10 Lakh), who have bid at the Issue Price of 82 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 152.22 times. The total number of Equity Shares allotted in this category is 42,07,317 Equity Shares to 1,651 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	2,548	2,26,523	94.15	57,71,80,604	90.13	2,548	3:437	39,62,140
2	2,730	4,586	1.91	1,25,19,780	1.95	2,548	1:148	78,988
3	2,912	1,111	0.46	32,35,232	0.51	2,548	7:972	20,384
4	3,094	767	0.32	23,73,098	0.37	2,548	5:767	12,740
5	3,276	361	0.15	11,82,636	0.18	2,548	2:361	5,096
6	3,458	238	0.10	8,23,004	0.13	2,548	1:119	5,096
7	3,640	938	0.39	34,14,320	0.53	2,548	3:469	15,288
8	3,822	365	0.15	13,95,030	0.22	2,548	3:365	7,644
9	4,004	181	0.08	7,24,724	0.11	2,548	1:181	2,548
10	4,186	146	0.06	6,11,156	0.10	2,548	1:146	2,548
11	4,368	130	0.05	5,67,840	0.09	2,548	1:130	2,548
12	4,550	181	0.08	8,23,550	0.13	2,548	1:181	2,548
13	4,732	89	0.04	4,21,148	0.07	2,548	1:89	2,548
14	4,914	298	0.12	14,64,372	0.23	2,548	1:149	5,096
15	5,096	510	0.21	25,98,960	0.41	2,548	2:255	10,192
16	5,460	271	0.11	14,79,660	0.23	2,548	2:271	5,096
17	5,824	77	0.03	4,48,448	0.07	2,548	1:77	2,548
18	6,006	1,865	0.78	1,12,01,190	1.75	2,548	2:287	33,124
19	6,188	323	0.13	19,98,724	0.31	2,548	2:323	5,096
20	6,370	113	0.05	7,19,810	0.11	2,548	1:113	2,548
21	7,280	86	0.04	6,26,080	0.10	2,548	1:86	2,548
22	7,644	89	0.04	6,80,316	0.11	2,548	1:89	2,548
23	9,100	99	0.04	9,00,900	0.14	2,548	1:99	2,548
24	12,194	642	0.27	78,28,548	1.22	2,548	2:321	10,192
Please Note: 1 (One) lot of 2,548 shares have been allocated to all the Applicants from Serial No.25 to 54 = 5,096 shares in ratio of 2:612							2:612	5,096
5 Additional share will be allotted to successful allotees from Serial no. 2 to 54 = 480 shares							1:1	480
1 Additional share will be allotted to successful allotees from Serial no. 2 to 54 = 89 shares in ratio of 89:96							89:96	89
GRAND TOTAL		**2,40,601**	**100.00**	**64,04,21,782**	**100.00**			**42,07,317**

C. Allotment to Non-Institutional Bidders (more than ₹10Lakh) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 Lakh), who have bid at the Issue Price of ₹82 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 200.42 times. The total number of Equity Shares allotted in this category is 84,14,634 Equity Shares to 3,302 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	12,376	1,28,032	95.56	1,58,45,24,032	93.96	2,548	12:487	80,38,940
2	12,558	1,743	1.30	2,18,88,594	1.30	2,548	15:608	1,09,564
3	12,740	1,362	1.02	1,73,51,880	1.03	2,548	17:681	86,632
4	12,922	528	0.39	68,22,816	0.40	2,548	13:528	33,124
5	13,104	305	0.23	39,96,720	0.24	2,548	8:305	20,384
6	13,286	152	0.11	20,19,472	0.12	2,548	1:38	10,192
7	13,468	178	0.13	23,97,304	0.14	2,548	2:89	10,192
8	13,650	154	0.11	21,02,100	0.12	2,548	2:77	10,192
9	13,832	38	0.03	5,25,616	0.03	2,548	1:38	2,548
10	14,014	67	0.05	9,38,938	0.06	2,548	2:67	5,096
11	14,196	45	0.03	6,38,820	0.04	2,548	1:45	2,548
12	14,378	28	0.02	4,02,584	0.02	2,548	1:28	2,548
13	14,560	93	0.07	13,54,080	0.08	2,548	2:93	5,096
14	14,742	84	0.06	12,38,328	0.07	2,548	1:42	5,096
15	14,924	40	0.03	5,96,960	0.04	2,548	1:40	2,548
16	15,106	30	0.02	4,531,80	0.03	2,548	1:30	2,548
17	15,288	30	0.02	4,58,640	0.03	2,548	1:30	2,548
18	15,834	24	0.02	3,80,016	0.02	2,548	1:24	2,548
19	16,016	28	0.02	4,48,448	0.03	2,548	1:28	2,548
20	16,380	33	0.02	5,40,540	0.03	2,548	1:33	2,548
21	18,200	182	0.14	33,12,400	0.20	2,548	2:91	10,192
22	18,382	43	0.03	7,90,426	0.05	2,548	1:43	2,548
23	19,292	25	0.02	4,82,300	0.03	2,548	1:25	2,548
24	24,388	25	0.02	6,09,700	0.04	2,548	1:25	2,548
25	24,570	35	0.03	8,59,950	0.05	2,548	1:35	2,548
26	24,752	47	0.04	11,63,344	0.07	2,548	1:47	2,548
Please Note : 1 (One) lot of 2,548 shares have been allocated to all the Applicants from Serial No.27 to 216 = 33,124 shares in ratio of 13:646								33,124
1 Additional share will be allotted to successful allotees from Sr no. 1 to 216 = 1,138 shares in ratio of 1,138:3,302								1,138
GRAND TOTAL		**1,33,997**	**100.00**	**1,68,64,66,418**	**100.00**			**84,14,634**

D. Allotment to Eligible Employees (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee bidder, who have bid at cut-off or at the Issue Price of ₹82 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.28 times. The total number of Equity Shares Allotted in Eligible Employee Bidder category is 12,19,512 Equity Shares to 510 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	2,548	22	10	4,004	0.68	78	1:1	1,716
2	2,730	8	3.64	2,912	0.49	157	1:1	1,256
3	2,912	6	2.73	3,276	0.55	235	1:1	1,410
4	3,094	8	3.64	5,824	0.98	313	1:1	2,504
5	3,276	4	1.82	3,640	0.61	391	1:1	1,564
6	3,458	4	1.82	4,368	0.74	469	1:1	1,876
7	3,640	9	4.09	11,466	1.94	548	1:1	4,932
8	3,822	1	0.45	1,456	0.25	626	1:1	626
9	4,004	5	2.27	8,190	1.38	704	1:1	3,520
10	4,186	1	0.45	1,820	0.31	782	1:1	782
11	4,732	2	0.91	4,732	0.8	1,017	1:1	2,034
12	4,914	1	0.45	2,548	0.43	1,095	1:1	1,095
13	5,096	1	0.45	2,730	0.46	1,173	1:1	1,173
14	5,278	3	1.36	8,736	1.48	1,252	1:1	3,756
15	5,460	1	0.45	3,094	0.52	1,330	1:1	1,330
16	5,642	1	0.45	3,276	0.55	1,408	1:1	1,408
17	5,824	2	0.91	6,916	1.17	1,487	1:1	2,974
18	6,006	141	64.09	5,13,240	86.66	1,564	1:1	2,20,524
	1 Additional share will be allotted to successful allotees from Serial no. 1 to 18 = 68 shares in ratio of 68:220						68:220	68
GRAND TOTAL		**510**	**100.00**	**15,57,192**	**100.00**			**12,19,512**

E. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹82 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 232.25 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 8,41,464 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 1,59,87,804 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 1,68,29,268 Equity Shares, which were allotted to 219 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	70,32,224	13,97,474	9,13,498	32,86,279	14,61,257	27,38,536	-	1,68,29,268

F. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLMs, have allocated 2,52,43,901 Equity Shares to 15 Anchor Investors (through 30 Anchor Investor Application Forms) (including 22 domestic Mutual Funds through 7 schemes) at an Anchor Issue Price at ₹82 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	1,80,71,114	24,29,139	6,09,882	18,21,820	23,11,946	-	2,52,43,901

The Board of Directors of our Company at its meeting held on September 1, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on September 1, 2026 and the payments to non-syndicate brokers have been issued on September 1, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 2, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 2, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 3, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, BIGSHARE SERVICES PRIVATE LIMITED at www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the first/ sole applicant, serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri (East), Mumbai 400 093 Maharashtra, India

Tel: +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com; **Investor grievance e-mail:** investor@bigshareonline.com

Contact Person: Vinayak Morbale; **Website:** www.bigshareonline.com; **SEBI registration number:** INR000001385

For LUMINO INDUSTRIES LIMITED

On behalf of the Board of Directors

Sd/-

Vivek Jain

Company Secretary and Compliance Officer

Place: Kolkata, West Bengal

Date: September 2, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BIGSHARE SERVICES PRIVATE LIMITED.

LUMIINO INDUSTRIES LIMITED filed the Prospectus dated, August 31, 2026, with RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.luminoindustries.com; and on the websites of the Book Running Lead Managers (BRLMs), i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswal.com, JM Financial Limited at www.jmfl.com and Monarch Networth Capital Limited at www.mnclgroup.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see ***"Risk Factors"*** on page 20 of the Prospectus filed with SEBI and the Stock Exchanges.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares each offered in the Offer have not been and will not be registered under the U.S. Securities Act,1993, as amended (**"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' as defined in and in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales are made.