# LUMINO RENEWABLE ENERGY PVT. LTD.

UNIT NO - 06/11, MERLIN ACROPOLIS,
1858/1, RAJDANGA MAIN ROAD,
KOLKATA - 700 107

## STATEMENT OF ACCOUNTS

## BALANCE SHEET

As At
31ST MARCH, 2026

AUDITOR

AMIT KUMAR BAHETI
(Chartered Accountant)

Amit Kumar Baheti
*Chartered Accountant*

58/3, Battala Bye Lane
Hind Motor
Hooghly– 712233 (W.B)
Phone : 7604005043
E-mail : amitkumarbaheti2@gmail.com

## INDEPENDENT AUDITOR'S OPINION

To,
The Members of,
**Lumino Renewable Energy Private Limited**

### Report on the audit of the financial statements

### Opinion

We have audited the accompanying financial statements of **Lumino Renewable Energy Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026, and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

Amit Kumar Baheti
*Chartered Accountant*

58/3, Battala Bye Lane
Hind Motor
Hooghly- 712233 (W.B)
Phone : 7604005043
E-mail : amitkumarbaheti2@gmail.com

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

Amit Kumar Baheti
*Chartered Accountant*

58/3, Battala Bye Lane
Hind Motor
Hooghly- 712233 (W.B)
Phone : 7604005043
E-mail : amitkumarbaheti2@gmail.com

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other legal and regulatory requirements**

As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable;

**As required by Section 143(3) of the Act, we report that:**

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

Amit Kumar Baheti
*Chartered Accountant*

58/3, Battala Bye Lane
Hind Motor
Hooghly– 712233 (W.B)
Phone : 7604005043
E-mail : amitkumarbaheti2@gmail.com

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**Amit Kumar Baheti**
**(Chartered Accountant)**

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

ABaheti

**CA AMIT KUMAR BAHETI**
**M.No:307162**
**Place: Kolkata**
**Date: 11/05/2026**
**UDIN: 26307162YNAIAJ3904**

**ANNEXURE – A TO IN OUR INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2026 OF M/S LUMINO RENEWABLE ENERGY PRIVATE LIMITED**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

(i) The Company does not have any Property, Plant and Equipment at any point of time during the year, and accordingly, the requirements under para graph 3(i) of the Order are not applicable to the Company.

(ii) The Company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.

(iii) During the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

(a) during the year the company does provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity

| To whom | the aggregate amount during the year | balance outstanding at the balance sheet date |
|---|---|---|
| Parties other than subsidiaries, joint ventures and associates | Nil | Nil |
| Subsidiaries, joint ventures and associates | Nil | Nil |

(b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) According to the information and explanation given to us No advances made during the year therefore, this clause is not applicable;

(d) According to the information and explanation given to us, no amount is overdue in these respects;

(e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties;

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

| the aggregate amount | percentage thereof to the total loans granted | aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 |
|---|---|---|
| | | |

(iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees orsecurity made by it during the year under audit;

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

| Name of the statute | Nature of dues | Amount (Rs.) | Amount Paid Under Protest | Period to which the amount relates | Forum where dispute is pending |
|---|---|---|---|---|---|
| Nil | | | | | |

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;

(b) Company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;

(d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;

(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi Company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

(xiv) (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the reports of the Internal Auditors for the period under audit;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) The company has incurred cash losses in the current financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

**Amit Kumar Baheti**
**(Chartered Accountant)**

ABaheti

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

**CA AMIT KUMAR BAHETI**
**M.No:307162**
**Place: Kolkata**
**Date: 11/05/2026**
**UDIN: 26307162YNAIAJ3904**

**LUMINO RENEWABLE ENERGY PVT. LTD.**
**CIN - U35105WB2025PTC283799**
**Unit No. 06/11, Merlin Acropolis, 1858/1**
**Rajdanga Main Road, Kolkata - 700 107**

**Standalone Balance Sheet as at 31st Mar, 2026**

**(Rs. In Thousand)**

| Sl. No | Particulars | Notes | Amount in Rupees As at 31.03.2026 |
|---|---|---|---|
| A. | **Assets** | | |
| 1 | **Non- Current Assets:** | | |
| | (a) Property, Plant and Equipment | | - |
| 2 | **Current assets** | | |
| | (a) Financial Assets | | |
| | (i) Cash and Cash Equivalent | 2 | 61.69 |
| | (ii) Other Financial Assets | 3 | 10.00 |
| | **TOTAL** | | 71.69 |
| B. | **Equity and Liabilities** | | |
| 1 | **Equity** | | |
| | (a) Equity Share capital | 4 | 100.00 |
| | (b) Other Equity | 5 | (34.21) |
| 2 | **Liabilities** | | |
| | **Current Liabilities** | | |
| | Other Current Liabilities | 6 | 5.90 |
| | **TOTAL** | | 71.69 |

**Significant accounting Policies** 1

The accompanying notes are an integral part of the standalone financial statements

Signed in Term Of Our

Attached report of even date

**Amit Kumar Baheti**

FRN :

Chartered Accountants

ABaheti

AMIT KUMAR BAHETI

Partner

Membership No: 307162

UDIN : 26307162YNAIAJ3904

Place: Kolkata

Date: 11.05.2026

AMIT KUMAR BAHETI HOOGHLY M. NO.- 307162 CHARTERED ACCOUNTANT

**For and on Behalf of the Board Of Directors**

**Devendra Goel**

Director

DIN No. 00673447

**Jay Goel**

Director

DIN No. 08190426

**LUMINO RENEWABLE ENERGY PVT. LTD.**
**CIN - U35105WB2025PTC283799**
**Unit No. 06/11, Merlin Acropolis, 1858/1**
**Rajdanga Main Road, Kolkata - 700 107**

**Standalone Statement of Profit & Loss for the period from 29th Sep, 2025 to 31st Mar, 2026**

**(Rs. In Thousand)**

| Sl. No | Particulars | Notes | Amount in Rupees As at 31.03.2026 |
|---|---|---|---|
| I. | Revenue from operations | 7 | - |
| II. | Other Income | 8 | 0.00 |
| III. | **TOTAL INCOME ( I+II )** | | **0.00** |
| | **Expenses** | | |
| | Other Expenses | 9 | 34.21 |
| IV. | **TOTAL EXPENSES** | | **34.21** |
| | **Profit before exceptional and extraordinary items and tax** | | **(34.21)** |
| | Less: Exceptional Items | | - |
| | **Profit before extraordinary items and tax** | | (34.21) |
| | Less: Extraordinary Items | | - |
| | **Profit Before Taxation** | | (34.21) |
| | Less: Tax Expenses | | |
| | Current Tax | | - |
| | Short/(Excess) Provision for earlier years | | - |
| | **Profit After Taxation** | | **(34.21)** |

**Significant accounting Policies** 1

The accompanying notes are an integral part of the standalone financial statements

Signed in Term Of Our

Attached report of even date

**Amit Kumar Baheti**

FRN :

Chartered Accountants

ABaheti

AMIT KUMAR BAHETI

Partner

Membership No: 307162

AMIT KUMAR BAHETI HOOGHLY M. NO.- 307162 CHARTERED ACCOUNTANT

UDIN : 26307162YNAIAJ3904

Place: Kolkata

Date: 11.05.2026

**For and on Behalf of the Board Of Directors**

**Devendra Goel**

Director

DIN No. 00673447

**Jay Goel**

Director

DIN No. 08190426

**LUMINO RENEWABLE ENERGY PVT. LTD.**
**CIN - U35105WB2025PTC283799**
Unit No. 06/11, Merlin Acropolis, 1858/1
Rajdanga Main Road, Kolkata - 700 107

## Standalone Cash Flow Statement for the period from 29th Sep, 2025 to 31st Mar, 2026

(Rs. In Thousand)

| Sl. No. | Particulars | | (Amount in Rs.) As at 31.03.2026 |
|---|---|---|---|
| I. | **Cash Flow from Operating Activities:** | | |
| | **Net Profit Before Tax and Extraordinary items** | | **(34.21)** |
| | Adjustments for non-cash and non-operating items: | | |
| | Less: Interest Income | | - |
| | Add: Interest expenses on borrowing | | - |
| | | | - |
| | **Operating Profit/(Loss) Before Working Capital Changes:** | | **(34.21)** |
| | Adjustments for working capital changes: | | |
| | Increase/(Decrease) in Other Current Liabilities | | 5.90 |
| | Increase/(Decrease) in Short Term Provisions | | - |
| | (Increase)/Decrease in Inventories | | - |
| | (Increase)/Decrease in other current asset | | (10.00) |
| | | | (4.10) |
| | **Cash Flow from Operating activities before tax and extra ordinary items** | | (38.31) |
| | Extra ordinary items | | - |
| | **Cash Flow from Operating activities before tax** | | **(38.31)** |
| | Income Tax paid/ adjustment for earlier year | | - |
| | **Cash Flow from Operating Activities:** | **(A)** | **(38.31)** |
| II. | **Cash Flow from Investing Activities:** | | |
| | Sale of Fixed Asset | | - |
| | Interest income | | - |
| | Investment in Non Current Investment | | - |
| | Loans and advance given | | - |
| | Repayment of loans and advances | | - |
| | **Net Cash Flow from Investing activities** | **(B)** | - |
| III. | **Cash Flow from Financing Activities:** | | |
| | Interest Payment | | - |
| | Proceeds from share capital | | 100.00 |
| | Loan taken | | - |
| | Repayment of loan | | - |
| | **Net Cash Flow from Financing Activities** | **(C)** | **100.00** |
| | **Net Cash Flow during the year** | **(A+B+C)** | **61.69** |
| | **Opening Cash and Cash equivalents** | | - |
| | **Closing Cash and Cash Equivalents** | | **61.69** |

**Notes**

1) The above cash flow statement has been prepared under the Indirect Method as set out in AS-3 on Cash Flow

**Signed in Term Of Our**
The accompanying notes are an integral part of the standalone financial statements

Signed in Term Of Our
Attached report of even date
**Amit Kumar Baheti**
FRN :
Chartered Accountants

ABaheti

AMIT KUMAR BAHETI
Partner
Membership No: 307162

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

UDIN : 26307162YNAIAJ3904
Place: Kolkata
Date: 11.05.2026

**For and on Behalf of the Board Of**

**Devendra Goel**
Director
DIN No. 00673447

**Jay Goel**
Director
DIN No. 08190426

**LUMINO RENEWABLE ENERGY PVT. LTD.**
**CIN - U35105WB2025PTC283799**
**Unit No. 06/11, Merlin Acropolis, 1858/1**
**Rajdanga Main Road, Kolkata - 700 107**

## Notes to Standalone Financial Statements for the period from 29th Sep, 2025 to 31st Mar, 2026

**NOTE -1**

1) **Breif about the Entity**

Lumino Renewable Energy Private Limited , incorporated on 29th Sep, 2025, has its Registered Office at Unit No. 06/11, 06th Floor, Merlin Acropolis, 1858/1, Rajdanga Main Road, E.K.T., Kolkata, West Bengal – 700107. The company is primarily engaged in the business activities in the field of Renewable Energy

2) **SIGNIFICANT ACCOUNTING POLICIES :**

a. **System of Accounting**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.The financial statements have been prepared in accordance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.The financial statements have been prepared under historical convention as a going concern.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explianed below.

b. **Basis of Preparation**

All assets & liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash & cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of Current - non current classification of assets and liabilities.

c. **Use of estimates**

The presentation of financial statement in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilites on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

d. **Revenue Recognisation**

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection.

Items of Income/Expenditure are recognised on accrual basis and on mercantile basis. Provisions are made for all known losses and liabilities.

e. **Property, Plant & Equipment**

Property,Plant & Equipment are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Cost comprises all costs incurred to bring assets to their location and

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

working condition inclusive of incidental expenses and financing cost till commencement of production and are net of cenvat/vat credit.

In case of revaluation of Property,Plant & Equipment, any revenue surplus is credited to revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognised in the statement of Profit and loss account. A revaluation deficit is recognised in the statement of Profit and Loss except to the extent that it offsets an existing surplus on the same asset recognised in the asset revaluation reserve.

f. **Earnings per Share**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard AS-20 on 'Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

g. **Provisions, Contingent Liabilities and Contingent Assets**

A Provision is recognised when the Company has a present obligation as a result of a past event, it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.A contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Company.

The company does not recognise a contingent liability but discloses its existence in the financial statements. Contingent Assets are neither recognised nor disclosed.

h. **Other Accounting Policies**

These are consistent with generally accepted accounting principles.

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

**Lumino Renewable Energy Pvt.Ltd.**
CIN - U35105WB2025PTC283799

(Rs. In Thousand)

| | Amount in Rupees As at 31.03.2026 |
|---|---|
| **Note - 2** | |
| **Cash and Cash Equivalent** | |
| Balance with Banks | |
| In Current A/c | 61.69 |
| Cash on hand | - |
| | **61.69** |

(Rs. In Thousand)

| | Amount in Rupees As at 31.03.2026 |
|---|---|
| **Note - 3** | |
| **Other Financial Assets** | |
| Security Deposit | 10.00 |
| | **10.00** |

(Rs. In Thousand)

| | Amount in Rupees As at 31.03.2026 |
|---|---|
| **Note - 4** | |
| **Equity** | |
| **A. Authorised Capital** | |
| 10000 Equity Shares of ₹10/- each | 100.00 |
| | **100.00** |
| **B. Issued, Subscribed & Paid up Capital** | |
| 10000 Equity Shares of ₹10/- each | 100.00 |
| | **100.00** |

**Note - 5.1 The details of Shareholders holding more than 5% shares:**

| Name of the Shareholders | As at 31.03.2026 | |
|---|---|---|
| | No. of Shares | % held |
| Lumino Green Energy Private Limited | 10000 | 100.00% |

(Rs. In Thousand)

| | | Amount in Rupees As at 31.03.2026 |
|---|---|---|
| **Note - 5** | | |
| **Other Equity** | | |
| **Securities Premium** | | |
| As per last Balance Sheet | | - |
| Closing Balance | (a) | - |
| **Surplus/(Deficit) in the Statement of Profit & Loss** | | |
| As per last Balance Sheet | | - |
| Add: Profit during the year | | (34.21) |
| | (b) | (34.21) |
| | (a+b) | **(34.21)** |

(Rs. In Thousand)

| | Amount in Rupees As at 31.03.2026 |
|---|---|
| **Note - 6** | |
| **Current Liabilities** | |
| Audit Fees Payable | 5.90 |
| | **5.90** |

AMIT KUMAR BAHETI
HOOGHLY
M. NO.- 307162
CHARTERED ACCOUNTANT

(Rs. In Thousand)

| Note - 7<br>**Revenue from operations** | Amount in Rupees<br>As at 31.03.2026 |
|---|---|
| Sales | - |
| | - |

(Rs. In Thousand)

| Note - 8<br>**Other Income** | Amount in Rupees<br>As at 31.03.2026 |
|---|---|
| Misc Receipt | 0.00 |
| | **0.00** |

(Rs. In Thousand)

| Note - 9<br>**Other Expenses** | Amount in Rupees<br>As at 31.03.2026 |
|---|---|
| Auditors Remuneration | 5.90 |
| Bank Charges & Commission | 0.06 |
| Filing Fees | 4.50 |
| NSDL Annual Custody Fees | 19.18 |
| Professional Fees | 1.78 |
| Rates & Taxes | 2.80 |
| | 34.21 |
| **9.1 Payment to Auditors** | |
| Audit Fees | 5.90 |
| | **5.90** |

**Note- 10**

**Other statutory information**

i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

ii. The Company do not have any transactions with companies struck off.

iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

v. A. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
B. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

vi. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

HOOGHLY
M. NO.- 307162

**Note-11**
This is the first year of incorporation of Company therefore, Previuos year figures are not applicable.

**Note-12**
In the opinion of Management and to the best of their knowledge and belief the value of realization of Non Current and Current Assets in ordinary course of Business will not be less than the amount for which they are stated in the Balance Sheet.

**Note-13**
Other information ……………….. N.A.

Signed in Term Of Our
Attached report of even date
**Amit Kumar Baheti**
FRN :
Chartered Accountants

AMIT KUMAR BAHETI

Partner
Membership No: 307162

UDIN : 26307162YNAIAJ3904
Place: Kolkata
Date: 11.05.2026

**For and on Behalf of the Board Of Directors**

| **Devendra Goel** | **Jay Goel** |
|---|---|
| Director | Director |
| DIN No. 00673447 | DIN No. 08190426 |